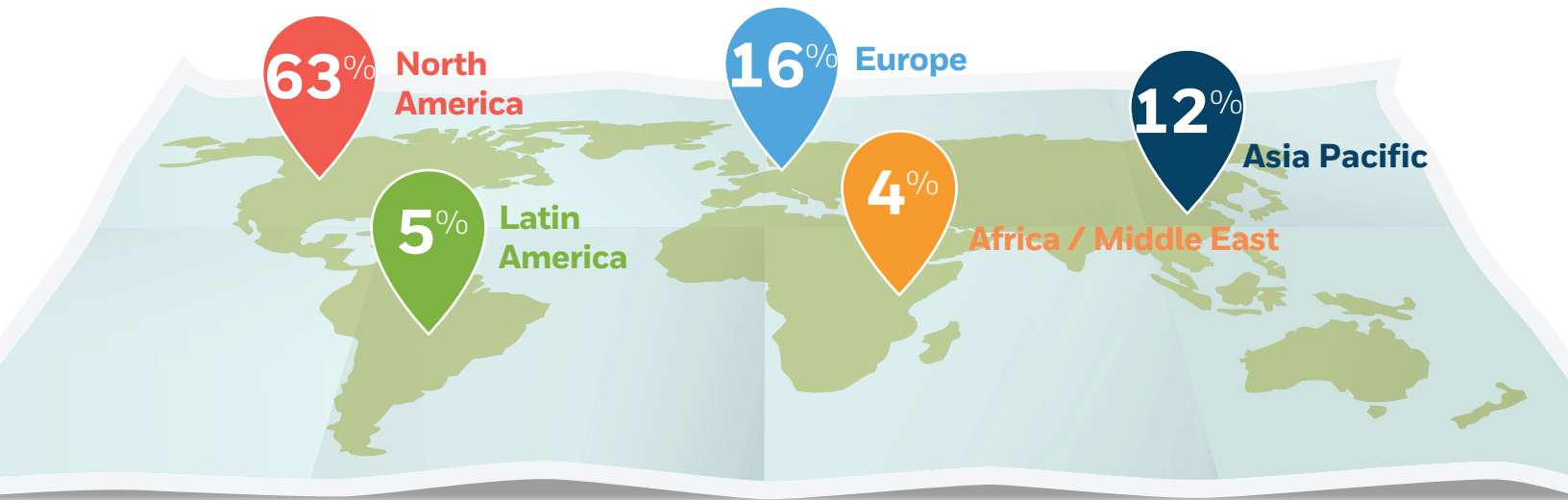


# AVIATION OUTLOOK

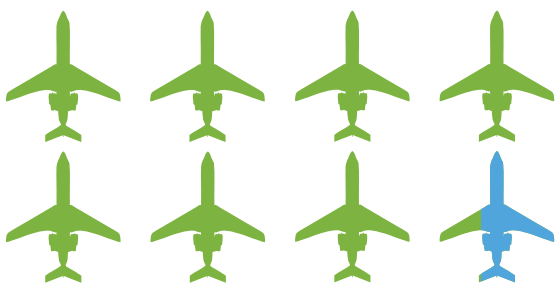
Honeywell

Global purchase plans for new jets are forecasted to be higher; larger jets still command largest share of demand.

## REGIONAL OUTLOOK



## AIRCRAFT DELIVERIES



**7,400**  
aircraft  
projected  
through 2031

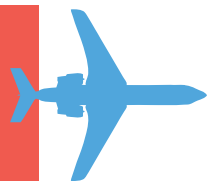
**Worth  
\$238  
billion**  
valuation

**575-  
620**  
projected  
2021  
deliveries

## PURCHASE PLANS BY AIRCRAFT CLASS

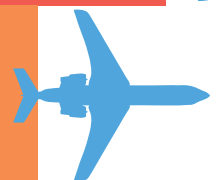
**Heavy/  
Long-Range 39%**

72% total valuation  
(Large through business liner)



**Medium 26%**

18% total valuation  
(Medium to Super-Midsize)



**Small 35%**

10% total valuation



“Despite the ongoing challenges presented by the pandemic, the overall health of the business jet market is strong, and growth is expected to continue.”

Heath Patrick, President, Americas Aftermarket, Honeywell

# SURVEY HIGHLIGHTS

<b>39%</b>	<b>14%</b>	<b>14%</b>	<b>63%</b>
of new purchase plans will be heavy/long range cabin jets	of survey fleet expect to replace or add new jets within the next 5 years	of planned purchases to be completed by close of 2021-2022	of worldwide sales originate in North America

## REGIONAL SPOTLIGHT

### EUROPE:

Europe's purchase expectations had been high in the past few years, but new aircraft purchase plans are down 5 percentage points due to restrictions related to the Delta variant.



**23%**

of new purchases planned over the next 2 years

**19%**

of fleets planned for replacement with new jet in next 5 years

### ASIA:

Despite ongoing geopolitical and commercial tensions, purchase plans are up slightly.



**20%**

of new purchases planned over the next 2 years

**15%**

of fleets planned for replacement with new jets in next 5 years

## INDUSTRY

### Operator needs

**AIRCRAFT PERFORMANCE IS THE MOST IMPORTANT FACTOR IN THE NEXT PURCHASE. EASE OF FINDING CERTIFIED PILOTS APPEARED AS A FACTOR FOR THE FIRST TIME IN 2021.**

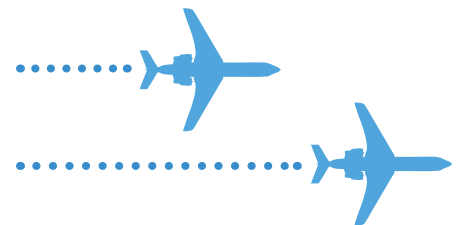
Continuing focus on large cabin jets with:



Readily-available certified pilots



Faster cruise Mach .85



Extended range in every class

### Operator concerns



Lower fuel burn

### Cabin Amenities



Comfort, productivity

### Maintenance Costs



Aircraft support, reliability, maintainability

Find out more about Honeywell Business Aviation at [aerospace.honeywell.com](https://aerospace.honeywell.com)