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浙江滬杭甬高速公路股份有限公司
ZHEJIANG EXPRESSWAY CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

PROPOSED AMENDMENT TO THE ARTICLES OF ASSOCIATION

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Proposed Amendment to the Articles of Association

The board of directors (the “**Board**”) of Zhejiang Expressway Co., Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) hereby announces that, at a meeting of the Board on September 28, 2021, the Board considered and approved, among other things, the resolution in relation to the amendment to the articles of association of the Company (the “**Articles of Association**”).

In order to extend the scope of business of the Company in response to the Group’s business development, it is proposed to amend the Articles of Association as follow (the “**Proposed Amendment to the Articles of Association**”):

Original Article	Proposed Amendment
<p>Article 11</p> <p>The scope of business of the Company shall be that as approved by the competent authority in charge of the Company’s registration.</p> <p>The scope of business of the Company is the investment, construction, design, toll collection, maintenance, and management of and the provision of technical consultation and ancillary services to high-grade roads; ancillary services for high-grade roads such as gas station along the road, car rescue, car wash, warehousing, food and beverage, advertising (subject to the approval of the relevant department).</p>	<p>Article 11</p> <p>The scope of business of the Company shall be that as approved by the competent authority in charge of the Company’s registration.</p> <p>The scope of business of the Company is the investment, construction, design, toll collection, maintenance, and management of and the provision of technical consultation and ancillary services to high-grade roads; <u>labour dispatch</u>; ancillary services for high-grade roads such as gas station along the road, car rescue, car wash, warehousing, food and beverage, advertising (subject to the approval of the relevant department).</p>

Notwithstanding the Proposed Amendment to the Articles of Association, the content of the other chapters and articles of the Articles of Association shall remain unchanged.

The full text of the Proposed Amendment to the Articles of Association was prepared in the Chinese language. The English translation is for reference only. In the event of any discrepancy between the Chinese and the English version of the Proposed Amendment, the Chinese version shall prevail.

General

The Company will put forward the special resolution for the shareholders of the Company to consider and, if thought fit, approve the Proposed Amendment to the Articles of Association, at the extraordinary general meeting of the Company (the “EGM”).

The filings with the relevant authorities in the PRC in respect of the Proposed Amendment to the Articles of Association will be made after the passing of the relevant special resolution by the shareholders of the Company at the EGM. The Proposed Amendment to the Articles of Association will take effect on the date on which the Proposed Amendment to the Articles of Association is approved at the EGM.

A circular containing, among others things, details of the Proposed Amendment to the Articles of Association and the notice of the EGM, will be despatched to the shareholders of the Company as soon as practicable.

On behalf of the Board
Zhejiang Expressway Co., Ltd.
YU Zhihong
Chairman

Hangzhou, the PRC, September 30, 2021

As at the date of this announcement, the Chairman of the Company is Mr. YU Zhihong; the executive directors of the Company are: Mr. CHEN Ninghui and Mr. YUAN Yingjie; the non-executive directors of the Company are: Mr. JIN Chaoyang, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa, and Mr. CHEN Bin.