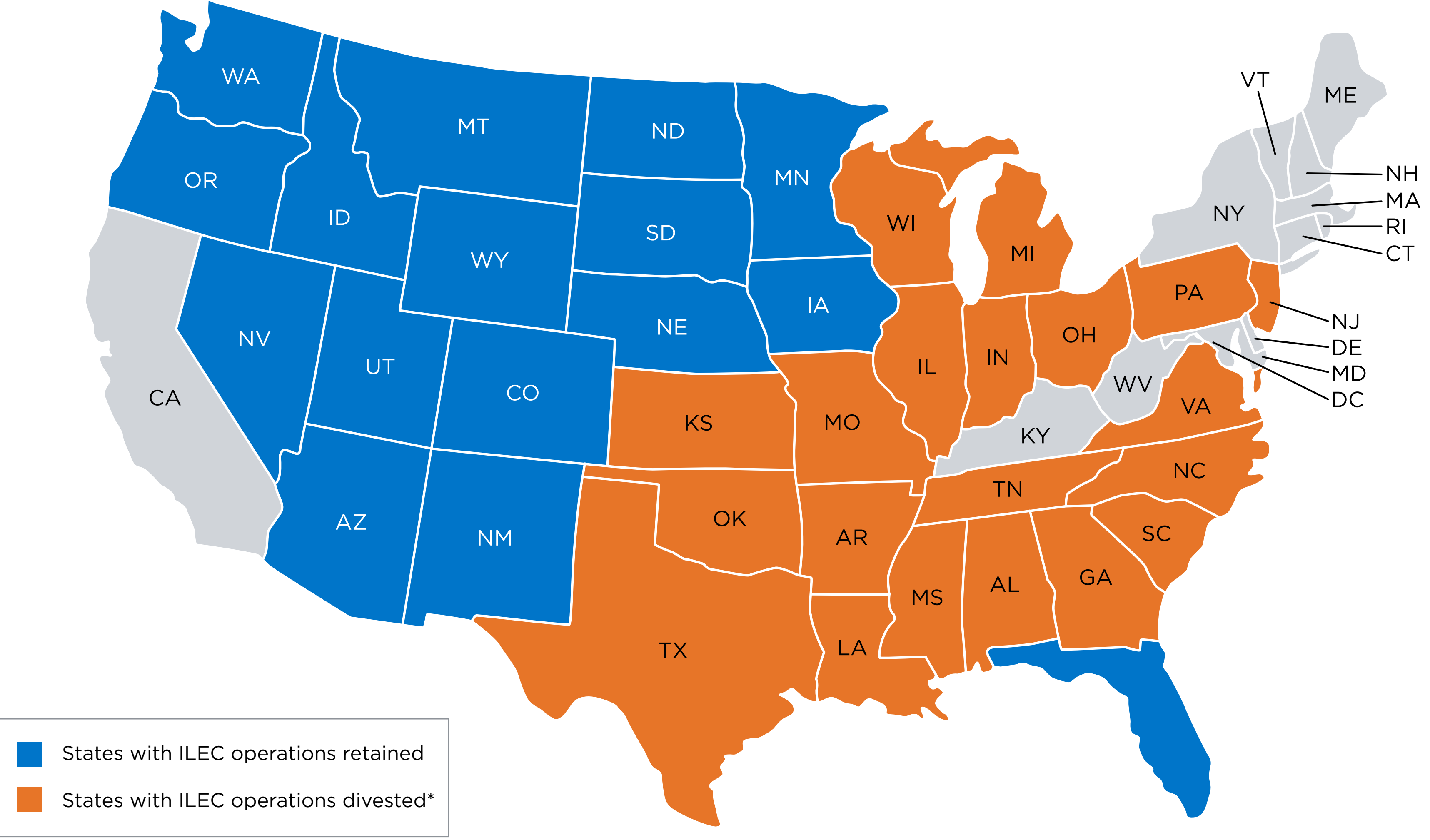


ILEC Operations Retained in 16 States

- ~2.4 million fiber enabled units
- ~21 million addressable locations
 - ~70% in urban or suburban areas
 - Significant overlap of enterprise and Fiber-to-the-Home build opportunities

ILEC Operations Divested in 20 States*

- ~0.2 million fiber enabled units
- ~7 million addressable locations



Note: Enabled units as of quarter end Q2 2021.

*Apollo intends to acquire Lumen's ILEC (incumbent local exchange carrier) network (currently operating under the CenturyLink brand) which serves consumers, small businesses, wholesale and local enterprises, and government entities in 20 Midwestern, Southern and Eastern states.

ILEC = incumbent local exchange carrier
CLEC = competitive local exchange carrier