

Colombia – Partial portfolio sale in April 2021

The Company sold US\$5.2m Face Value of its Colombian loans for US\$5.4m of upfront cash proceeds, plus a share of future interest income, to a strategic buyer on April 5, 2021

- Purchase price for the loan portfolio: cash proceeds equal to Face Value (i.e. outstanding principal and accrued and unpaid interest), *plus* 4% over outstanding principal payable at closing, *plus* a share of future interest income payable as such interest income is received (periodic payments)
 - The 4% premium is subject to a clawback depending on the amount of prepayments made during the first 6 months after closing
 - Periodic payments: monthly payments that are contingent on the interest collection of the transferred portfolio
 - Buyer receives a portion of the interest (1.55% monthly rate) and the Company receives all residual interest
 - All servicing of the portfolio to be performed by the buyer; no continuing performance obligations by the Company
- The transaction was originally structured for the sale of US\$20m of loans but was reduced to US\$5.2m to comply with certain covenants in the Company's credit facilities