

CALGARY, ALBERTA (July 15, 2021)

MEG Energy Announces Second Quarter of 2021 Results and Conference Call

| Second Quarter Results Release: | July 22, 2021 after market close |
|---------------------------------|---|
| Conference Call Details: | July 23, 2021 8:30am ET / 6:30am MT |
| Dial-in Numbers: | Toll Free: 1.888.390.0546 International: 1.416.764.8688 |
| Replay: | For those unable to dial-in to the conference call, an archived version will be available by 2:00pm ET / 12:00pm MT on July 23, 2021 at: www.megenergy.com/investors/presentations-and-events |

About MEG

MEG is an energy company focused on sustainable in situ thermal oil production in the southern Athabasca oil region of Alberta, Canada. MEG is actively developing innovative enhanced oil recovery projects that utilize steam-assisted gravity drainage extraction methods to improve the responsible economic recovery of oil as well as lower carbon emissions. MEG transports and sells thermal oil (AWB) to customers throughout North America and internationally. MEG's common shares are listed on the Toronto Stock Exchange under the symbol "MEG" (TSX: MEG).

Learn more at: <u>www.megenergy.com</u>

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