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Press Release

Africa Energy Announces Annual Meeting Voting Results

June 10, 2021 – Africa Energy Corp. (TSX Venture: AFE) (Nasdaq First North Growth Market: AEC) (“Africa Energy” or the “Company”) held its annual general and special meeting of shareholders in Vancouver, British Columbia today. After the meeting, William Lundin was appointed as Chairman of the Board, replacing Adam Lundin who stepped down in order to comply with industry corporate governance guidelines regarding the maximum number of non-executive director appointments per individual.

Garrett Soden, the Company’s President and CEO, commented: “On behalf of the Board and senior management team, I would like to thank Adam for his invaluable leadership over the last few years. We appreciate the Lundin family’s continued support for Africa Energy, and we look forward to working with Adam’s brother, William, who is currently Chief Operating Officer of International Petroleum Corp., a Canadian oil and gas company with global operations.”

Shareholders voted as follows on the matters before the meeting:

Election of Directors

Shareholders elected the following six (6) board members to serve on the Company’s board of directors until the next annual meeting of shareholders or until their successors are elected or appointed:

Nominee	For	% For	Withheld	% Withheld
William Lundin	946,176,680	99.97%	282,670	0.03%
Garrett Soden	946,306,842	99.98%	152,508	0.02%
Keith Hill	946,047,452	99.96%	411,898	0.04%
Ian Gibbs	944,827,208	99.83%	1,632,142	0.17%
Johnny Copelyn	946,332,533	99.99%	126,817	0.01%
Siraj Ahmed	945,621,487	99.91%	837,863	0.09%

Appointment of Auditors

Shareholders reappointed PricewaterhouseCoopers LLP as auditor of the Company for the upcoming year and authorized the directors of the Company to fix the remuneration of the auditor.

Approval of Stock Option Plan

The Company’s incentive stock option plan was approved by shareholders with 99.95% of shares represented at the meeting voting in favour.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company with exploration assets offshore South Africa and Namibia. The Company is listed in Toronto on TSX Venture Exchange (ticker "AFE") and in Stockholm on Nasdaq First North Growth Market (ticker "AEC"). Africa Energy is part of the Lundin Group of Companies.

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Important information

This information is information that Africa Energy is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above on June 10, 2021 at 5:30 p.m. ET.

The Company's certified advisor on Nasdaq First North Stockholm is Pareto Securities AB, +46 8 402 5000, certifiedadviser.se@paretosec.com.

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