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Press Release

Africa Energy to Present at Arctic Securities Africa E&P Investor Forum

May 17, 2021 – Africa Energy Corp. (TSX Venture: AFE) (Nasdaq First North Growth Market: AEC) (“Africa Energy” or the “Company”) announces that the Company’s President and Chief Executive Officer, Garrett Soden, will be presenting at the Arctic Securities Africa E&P Investor Forum on Wednesday, May 19, 2021, at approximately 2:10pm Central European Summer Time (CEST).

A copy of the presentation will be available on Africa Energy’s website below.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company with exploration assets offshore South Africa and Namibia. The Company is listed in Toronto on TSX Venture Exchange (ticker “AFE”) and in Stockholm on Nasdaq First North Growth Market (ticker “AEC”). Africa Energy is part of the Lundin Group of Companies.

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Important information

The information was submitted for publication through the agency of the contact persons set out above on May 17, 2021 at 2:00 a.m. ET.

The Company’s certified advisor on Nasdaq First North Growth Market is Pareto Securities AB, +46 8 402 5000, certifiedadviser.se@paretosec.com.