

HUANENG POWER INTERNATIONAL, INC.
 UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 AS AT MARCH 31, 2021
 (Amounts expressed in thousands)

Prepared under PRC GAAP

	As at March 31, 2021		As at December 31, 2020
	RMB	US\$	RMB
ASSETS			
Non-current assets			
Derivative financial assets	116,571	17,739	74,554
Long-term receivables	10,155,305	1,545,403	10,286,928
Long-term equity investments	22,568,429	3,434,393	22,224,739
Other equity instrument investments	717,138	109,132	664,946
Investment property	650,153	98,938	647,471
Fixed assets	245,165,814	37,308,571	243,701,965
Construction-in-progress	50,336,393	7,660,036	51,579,695
Right-of-use assets	6,092,474	927,134	6,812,966
Intangible assets	14,004,817	2,131,210	14,090,511
Goodwill	11,578,637	1,762,001	11,696,735
Long-term deferred expenses	123,707	18,825	127,210
Deferred income tax assets	2,936,899	446,928	2,996,690
Other non-current assets	8,741,847	1,330,307	7,163,711
Total non-current assets	373,188,184	56,790,617	372,068,121
Current assets			
Bank balances and cash	14,282,952	2,173,535	13,871,523
Derivative financial assets	325,976	49,606	110,179
Notes receivable	8,434,557	1,283,545	8,325,966
Accounts receivable	30,638,610	4,662,488	28,633,862
Accounts receivable financing	1,838,841	279,829	1,255,888
Advances to suppliers	2,471,884	376,164	1,555,336
Other receivables	2,096,730	319,074	2,148,013
Inventories	6,688,353	1,017,813	6,602,459
Contract assets	45,574	6,935	29,678
Current portion of non-current assets	499,344	75,989	478,680
Other current assets	3,122,068	475,107	3,126,047
Total current assets	70,444,889	10,720,085	66,137,631
Total assets	443,633,073	67,510,702	438,205,752

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LIABILITIES AND EQUITY HOLDER'S EQUITY			
Non-current liabilities			
Long-term loans	118,259,602	17,996,378	112,077,395
Derivative financial liabilities	99,071	15,076	188,139
Bonds payable	21,410,847	3,258,236	20,382,406
Lease liabilities	3,805,203	579,064	3,774,176
Long-term payables	1,599,505	243,408	655,228
Long-term employee benefits payable	50,731	7,720	51,065
Provision	10,138	1,543	12,181
Deferred income	1,857,805	282,715	1,940,144
Deferred income tax liabilities	1,047,278	159,372	977,809
Other non-current liabilities	2,575,462	391,926	2,623,765
Total non-current liabilities	150,715,642	22,935,438	142,682,308
Current liabilities			
Short-term loans	65,149,716	9,914,281	66,311,160
Derivative financial liabilities	52,232	7,949	106,862
Notes payable	1,906,986	290,199	1,181,837
Accounts payable	15,783,939	2,401,951	14,595,948
Contract liabilities	2,293,210	348,974	2,903,296
Salary and welfare payables	1,120,457	170,508	955,118
Taxes payable	1,935,579	294,550	2,044,869
Other payables	24,251,450	3,690,510	26,088,008
Current portion of non-current liabilities	31,221,935	4,751,257	34,228,814
Other current liabilities	3,583,702	545,356	5,632,179
Total current liabilities	147,299,206	22,415,535	154,048,091
Total liabilities	298,014,848	45,350,973	296,730,399

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LIABILITIES AND EQUITY HOLDER'S EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	15,698,093	2,388,887	15,698,093
Other equity instruments	48,660,062	7,404,937	48,419,779
Capital surplus	17,637,805	2,684,066	18,551,589
Other comprehensive income	(239,116)	(36,388)	(478,626)
Special reserves	80,418	12,238	73,077
Surplus reserves	8,186,275	1,245,762	8,186,275
Undistributed profits	33,850,467	5,151,259	31,248,350
Equity holder's equity attributable to equity holders of the Company	<u>123,874,004</u>	<u>18,850,761</u>	<u>121,698,537</u>
Non-controlling interests	<u>21,744,221</u>	<u>3,308,968</u>	<u>19,776,816</u>
Total equity	<u>145,618,225</u>	<u>22,159,729</u>	<u>141,475,353</u>
Total liabilities and equity holders' equity	<u>443,633,073</u>	<u>67,510,702</u>	<u>438,205,752</u>

For the convenience of the reader, translation of amounts from Renminbi (RMB) into United States dollars (US\$) has been made at the rate of US\$1.00=RMB6.5713 announced by the People's Bank of China on March 31, 2021. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as at March 31, 2021, or at any other certain rate.

HUANENG POWER INTERNATIONAL, INC.
 UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE THREE MONTHS ENDED MARCH 31, 2021
 (Amounts expressed in thousands, except per share data)

Prepared under PRC GAAP	For the three months ended March 31		
	2021		2020
	RMB	US\$	RMB (Restated)
Operating revenue	49,909,188	7,595,025	40,382,606
Less: Operating cost	41,605,797	6,331,441	32,749,180
Tax and levies on operations	518,554	78,912	441,490
Selling expenses	39,069	5,945	24,583
General and administrative expenses	1,325,529	201,715	983,212
Research and development expenses	36,683	5,582	2,577
Financial expenses, net	2,200,594	334,880	2,671,785
Add: Other income	192,151	29,241	117,434
Investment income	357,335	54,378	118,058
Including: Investment income from associates and joint ventures	358,870	54,612	169,836
Derecognition loss on financial assets at amortized cost	(5,365)	(816)	(460)
Gain/(loss) on fair value changes of financial assets/liabilities	-	-	(61,327)
Asset impairment loss	615	94	(1,458)
Credit loss	375	57	(342)
Gain on disposal of assets	174,427	26,544	209
Operating profit	<u>4,907,865</u>	<u>746,864</u>	<u>3,682,353</u>
Add: Non-operating income	48,521	7,384	71,975
Less: Non-operating expenses	<u>26,778</u>	<u>4,076</u>	<u>7,953</u>
Profit before tax	<u>4,929,608</u>	<u>750,172</u>	<u>3,746,375</u>
Less: Income tax expense	<u>900,015</u>	<u>136,961</u>	<u>927,935</u>
Net profit	<u>4,029,593</u>	<u>613,211</u>	<u>2,818,440</u>
(1) Classification according to the continuity of operation			
Continuous operating net profit	4,029,593	613,211	2,818,440
(2) Classification according to ownership			
Attributable to:			
- Equity holders of the Company	3,126,673	475,807	2,060,382
- Non-controlling interests	902,920	137,404	758,058
Earnings per shares (based on the net profit attributable to equity holders of the Company) (expressed in RMB per share)			
- Basic earnings per share	0.17	0.03	0.11
- Diluted earnings per share	0.17	0.03	0.11
Other comprehensive(loss)/ income, net of tax	<u>372,916</u>	<u>56,749</u>	<u>(1,120,390)</u>
Total comprehensive income	<u>4,402,509</u>	<u>669,960</u>	<u>1,698,050</u>
Attributable to:			
- Equity holders of the Company	3,366,182	512,255	1,057,371
- Non-controlling interests	1,036,327	157,705	640,679

HUANENG POWER INTERNATIONAL, INC.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE MONTHS ENDED MARCH 31, 2021

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