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SHAMARAN TO PRESENT AT PARETO SECURITIES' 16th ANNUAL E&P INDEPENDENTS CONFERENCE

MARCH 18, 2021 - ShaMaran Petroleum Corp. ("ShaMaran" or the "Company") (SNM: TSXV, Nasdaq First North Growth Market (Sweden)), an oil and gas company with a producing asset in the Kurdistan Region of Iraq, announces that the Company's President and CEO, Dr. Adel Chaouch, will be presenting at the Pareto Securities' 16th annual E&P Independents Conference at 12:50 – 13:10 (CET) on March 25, 2021.

A copy of the presentation will be available on ShaMaran's website www.shamaranpetroleum.com and www.thelundingroup.com.

OTHER

This information was submitted for publication, through the agency of the contact persons set out below, on March 18, 2021 at 11:30 a.m. Eastern Time. Pareto Securities AB is the Company's Certified Advisor on Nasdaq First North Growth Market, +46 8 402 5000, certifiedadviser.se@paretosec.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ABOUT SHAMARAN

ShaMaran is a Kurdistan focused oil development and exploration company which holds a 27.6% working interest, through its wholly-owned subsidiary General Exploration Partners, Inc., in the Atrush Block.

ShaMaran is a Canadian oil and gas company listed on the TSX Venture Exchange and the Nasdaq First North Growth Market (Sweden) under the symbol "SNM" and is part of the "Lundin Group of Companies".

FOR FURTHER INFORMATION PLEASE CONTACT:

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