



PRESS RELEASE

CALGARY, ALBERTA (February 24, 2021)

MEG Energy Announces 2020 Annual Results and Conference Call

2020 Annual Results Release: March 3, 2021 after market close

Conference Call Details: March 4, 2021 8:30am ET / 6:30am MT

Dial-in Numbers: Toll Free: 1.888.390.0546
International: 1.416.764.8688

Replay: For those unable to dial-in to the conference call, an archived version will be available by 2:00pm ET / 12:00pm MT on March 4, 2021 at: www.megenergy.com/investors/presentations-and-events

About MEG

MEG is an energy company focused on sustainable in situ thermal oil production in the southern Athabasca oil region of Alberta, Canada. MEG is actively developing innovative enhanced oil recovery projects that utilize steam-assisted gravity drainage extraction methods to improve the responsible economic recovery of oil as well as lower carbon emissions. MEG transports and sells thermal oil (known as Access Western Blend or AWB) to customers throughout North America and internationally. MEG's common shares are listed on the Toronto Stock Exchange under the symbol "MEG" (TSX: MEG).

Learn more at: www.megenergy.com

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