



LUNDIN GOLD TO RELEASE 2020 YEAR END RESULTS FEBRUARY 24, 2021

Lundin Gold Inc. (TSX: LUG; Nasdaq Stockholm: LUG) ("Lundin Gold" or the "Company") announces that it will publish its 2020 Year End results on Wednesday, February 24, 2021, after market close in North America. The Company will host a conference call and webcast to discuss its results, as well as give an update on operations at Fruta del Norte, on Thursday, February 25 at 8:00 a.m. Pacific Time, 11:00 a.m. Eastern Time, 5:00 p.m. CET.

Conference Call and Webcast

Please call in 10 minutes before the conference call starts and stay on the line (an operator will be available to assist you).

Conference Call Dial-In Numbers:

Participant Dial-In North America: +1 416-764-8659
Toll-Free Participant Dial-In North America: +1 888-664-6392
Participant Dial-In Sweden: 0200899189

Conference ID: Lundin Gold / 45657932

Webcast:

A link to the webcast and presentation slideshow in PDF format will be available on the Company's website, www.lundingold.com, shortly before the conference call.

Phone: +1 604 689 7842

Fax: +1 604 689 4250

Conference Replay:

A replay of the conference call will be available two hours after its completion until March 11, 2021.

Toll Free North America Replay Number: +1 888-390-0541
International Replay Number: +1 416-764-8677
Replay passcode: 657932 #

For more information, please contact

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About Lundin Gold

Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world.

The Company's board and management team have extensive expertise in mine operations and are dedicated to operating Fruta del Norte responsibly. The Company operates with transparency and in accordance with international best practices. Lundin Gold is committed to delivering value to its shareholders, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. The Company believes that the value created through the development of Fruta del Norte will benefit its shareholders, the Government and the citizens of Ecuador.

Additional Information

This information was publicly communicated on February 16, 2021 at 5:00 a.m. Pacific Time through the contact persons set out above.