

Business Leaders vs **Finance & Accounting Professionals**

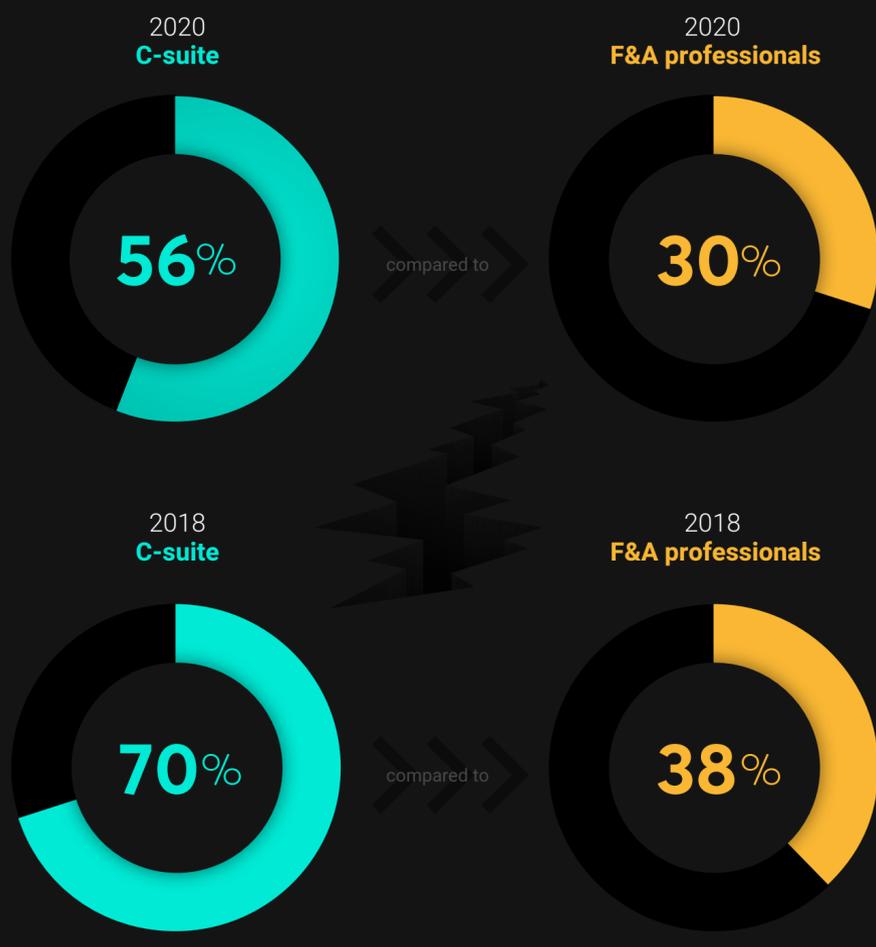
Does the rift still exist two years later?

Global research commissioned by BlackLine reveals that senior executives and Finance and Accounting (F&A) professionals have diminishing trust in the accuracy of their own organization's data. It also highlights an ongoing divide between C-suite executives and F&A when questioned about the accuracy of their financial data two years later.



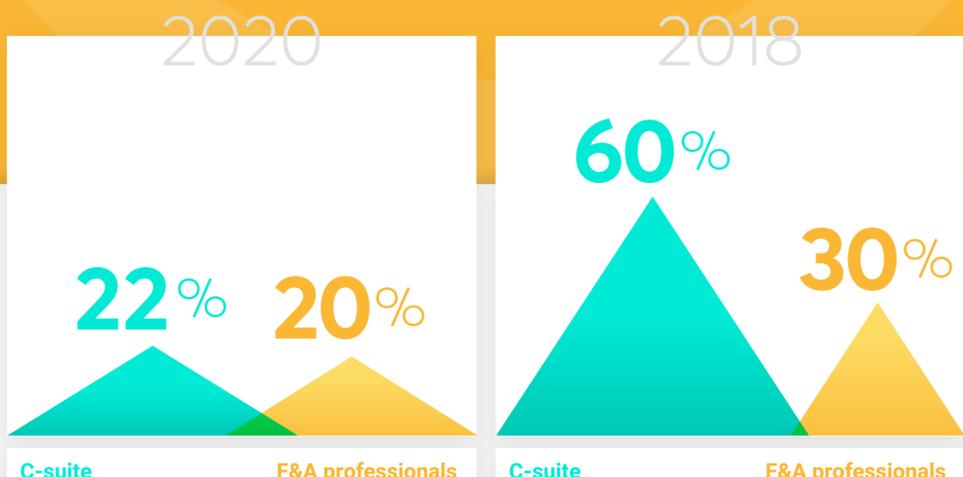
Trust in the accuracy of financial data has fallen since 2018. A gap still remains between C-suite and those closest to the numbers.

I have complete trust in the accuracy of my organization's financial data.



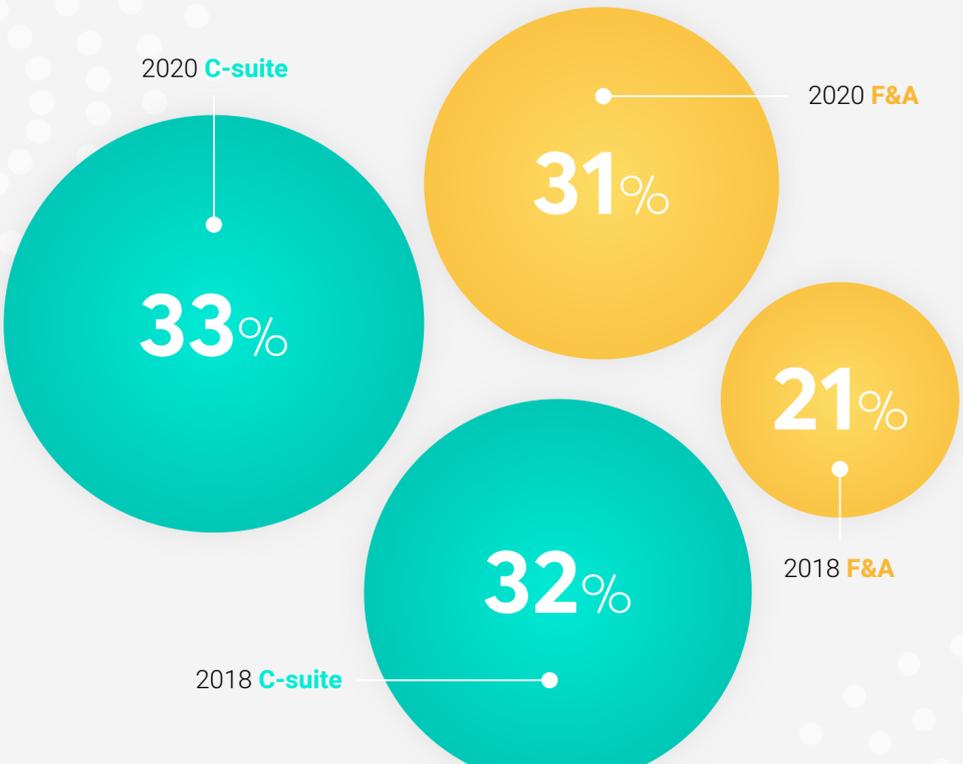
Trust in organizations' ability to find errors prior to reporting has decreased across the board.

I am completely confident that my finance department has identified all errors prior to reporting.



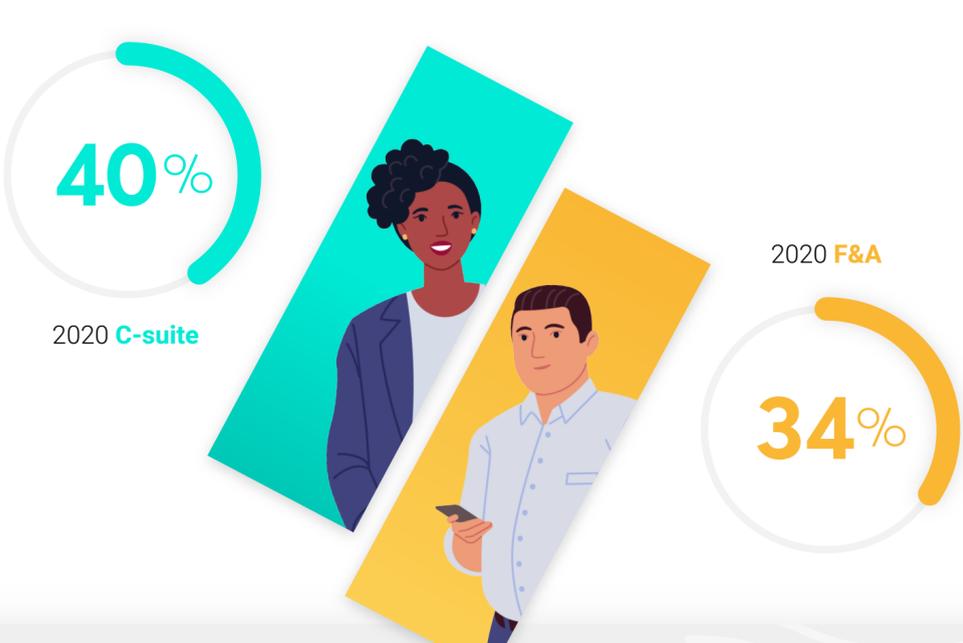
C-suite and finance and accounting professionals are still worried about reporting inaccuracies but feel unable to do anything due to lack of visibility.

I am concerned about errors that I know must exist, but I have no visibility into them.



...and the impact of COVID-19 has exacerbated this challenge

With some or all of my team now working from home, it's difficult to know if the right processes are being followed.



Key Takeaway

Our 2018 survey revealed a huge discrepancy between the views of the C-suite and F&A professionals. While this gap has narrowed, a rift still exists between the perceptions of those at the top and those closest to the numbers.

However, the lack of visibility and control over financial data seems to be fueling a wider, more insidious problem: **the diminishing trust that senior executives and F&A professionals have in the accuracy of their own organization's data.** Remote working models exacerbate this challenge even further, as a result of the lack of visibility inherent in distributed workforces.