

News Release

For immediate release
January 12, 2021



Keyera Announces January 2021 Dividend

CALGARY, January 12, 2021 - Keyera Corp. (TSX:KEY) (“Keyera”) announced today a cash dividend for January 2021 of 16.00 cents per common share. The dividend will be payable on February 16, 2021, to shareholders of record on January 22, 2021. The ex-dividend date is January 21, 2021. This dividend is an eligible dividend for the purposes of the Income Tax Act (Canada). For non-resident shareholders, Keyera’s dividends are subject to Canadian withholding tax.

About Keyera Corp.

Keyera Corp. (TSX:KEY) operates an integrated Canadian-based energy infrastructure business with extensive interconnected assets and depth of expertise in delivering energy solutions. Its predominantly fee-for-service based business consists of natural gas gathering and processing; natural gas liquids processing, transportation, storage and marketing; iso-octane production and sales; and an industry-leading condensate system in the Edmonton/Fort Saskatchewan area of Alberta. Keyera strives to provide high quality, value-added services to its customers across North America and is committed to conducting its business ethically, safely and in an environmentally and financially responsible manner.

Additional Information

For more information about Keyera Corp., please visit our website at www.keyera.com or contact:

Dan Cuthbertson, Director, Investor Relations

Calvin Locke, Manager, Investor Relations

Beata Graham, Senior Analyst, Investor Relations

Email: ir@keyera.com

Telephone: 403.205.7670

Toll free: 888.699.4853