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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS**

SPECIAL NOTICE:

The board of directors (the “**Board**”) and all directors (the “**Directors**”) of the Company warrant that there are no false representations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The sixteenth meeting of the tenth session of the Board of Datang International Power Generation Co., Ltd. (“**Datang International**” or the “**Company**”) was convened in writing on Wednesday, 30 December 2020. There were 14 Directors eligible for attending the meeting and 14 of them attended the meeting. The convening of the meeting was in compliance with the provisions stipulated in the Company Law of the People’s Republic of China and the Articles of Association of Datang International Power Generation Co., Ltd., and was lawful and valid. The following resolutions were considered and unanimously approved at the meeting:

I. THE “RESOLUTION ON THE INVESTMENT AND CONSTRUCTION OF 4 NEW ENERGY PROJECTS INCLUDING LIAONING CHANGTU FUJIA 99MW” WAS CONSIDERED AND APPROVED

Voting results: 14 voted in favour, 0 voted against and 0 abstained

It was approved that the Company would invest in and construct 4 projects including Liaoning Fujia 99MW Wind Power Project, Liaoning Jinshan 50MW Wind Power Project, Huludao Nanpiao 50MW Photovoltaic Project and Xinyu 250MW Photovoltaic Project, with a total investment of RMB2,148 million. The project capital accounts for 30% of the total investment, which is approximately RMB645 million.

II. THE “RESOLUTION ON THE INVESTMENT AND CONSTRUCTION OF JIANGXI XINYU PHASE II 2×1,000 MW COAL POWER PROJECT” WAS CONSIDERED AND APPROVED

Voting results: 14 voted in favour, 0 voted against and 0 abstained

It was approved that the Company would invest in and construct Jiangxi Xinyu Phase II 2x1,000 MW Coal Power Project with 65% shareholding. The estimated total investment of the project is approximately RMB7,609.56 million. The project capital accounts for 30% of the total investment, and the capital contribution by the Company in proportion to its shareholding is approximately RMB1,483.86 million.

III. THE “RESOLUTION ON THE INVESTMENT AND CONSTRUCTION OF GUANGDONG DATANG HUIZHOU BOLUO 2×460 MW GAS AND THERMAL POWER CO-GENERATION PROJECT” WAS CONSIDERED AND APPROVED

Voting results: 14 voted in favour, 0 voted against and 0 abstained

It was approved that the Company would wholly invest in and construct Guangdong Huizhou Boluo 2x460 MW Gas and Thermal Power Co-generation Project. The estimated total investment of the project is approximately RMB2,782.92 million. The project capital accounts for 30% of the total investment, which is approximately RMB834.88 million.

IV. THE “RESOLUTION ON FINANCING PROPOSAL OF DATANG INTERNATIONAL AS THE PARENT COMPANY FOR THE YEAR OF 2021” WAS CONSIDERED AND APPROVED

Voting results: 14 voted in favour, 0 voted against and 0 abstained

1. The financing proposal of Datang International as the parent company for the year of 2021 was approved. The aggregate amount to be raised by way of domestic and overseas equity financing and debt financing in 2021 will be no more than RMB80 billion, and such financing will be implemented in accordance with the annual financial budget approved by the Board, among which the equity financing instruments would include without limitation to perpetual medium-term notes, perpetual private placement debt financing instruments, perpetual corporate bonds, perpetual private bonds, perpetual insurance fund debt investment plans, asset securitisation financing products, market-oriented debt conversion, non-recourse factoring facilities, quasi-perpetual loans, etc., while debt

financing instruments would include without limitation to borrowings from financial institutions, corporate overdraft borrowings, financing leases, bank acceptance, letters of credit from banks, entrusted loans, factoring, medium-term notes, short-term commercial papers, super short-term commercial papers, asset-backed notes, corporate bonds, private bonds, etc.

2. The management of the Company was authorised to arrange various financing activities and execute relevant contracts and documents in accordance with the annual financial budget approved by the Board.
3. It was approved that this resolution will be proposed at the general meeting of the Company for consideration and approval.

V. THE “RESOLUTION ON THE REPLACEMENT OF FINANCING GUARANTEE OF YUNCHENG POWER COMPANY” WAS CONSIDERED AND APPROVED

Voting results: 14 voted in favour, 0 voted against and 0 abstained

1. It was approved that the Company would continue to provide Shanxi Datang International Yuncheng Power Generation Company Limited (“**Yuncheng Power Company**”) with a financing guarantee of no more than RMB430 million for the full replacement of the original guarantee financing.
2. It was approved that this resolution will be proposed at the general meeting of the Company for consideration and approval.

For details on the replacement of financing guarantee of Yuncheng Power Company, please refer to the overseas regulatory announcement published by the Company on the same day.

VI. THE “RESOLUTION REGARDING UTILIZING IDLE FUNDS TO TEMPORARILY REPLENISH THE WORKING CAPITAL OF JINTAN THERMAL POWER COMPANY” WAS CONSIDERED AND APPROVED

Voting results: 14 voted in favour, 0 voted against and 0 abstained

It was approved that Jiangsu Datang International Jintan Thermal Power Generation Company Limited (“**Jintan Thermal Power Company**”) would use idle funds not exceeding RMB165 million for a term not exceeding 12 months to replenish the working capital for the payment of natural gas required for production and operation under the premise of complying with regulatory requirements.

For details on the use of idle funds by Jintan Thermal Power Company to temporarily replenish the working capital, please refer to the overseas regulatory announcement published by the Company on the same day.

VII. THE “RESOLUTION ON THE EQUITY TRANSFER OF CERTAIN SUBSIDIARIES OF THE COMPANY” WAS CONSIDERED AND APPROVED

Voting results: 12 voted in favour, 0 voted against, 2 abstained

1. It was approved that according to the relevant requirements governing the transfer of state-owned assets, 49% equity interests in Datang Anhui Electric Power Equipment Co., Ltd., 49% equity interests in Datang Heilongjiang Materials Co., Ltd. and 49% equity interests in China Water Resources and Power Group Hebei Trading Co., Ltd. would be transferred by non-disclosure agreement to China National Water Resources & Electric Power Materials & Equipment Group Co., Ltd. with the transfer price not lower than the appraised value after filing.
2. The Directors of the Company (including independent non-executive Directors) were of the view that the transfer of the above equity interests would enable the Company to focus on the development of its main business and achieve high-quality development, and the transfer price is not lower than the appraised value after filing and in the interests of the Company and shareholders as a whole.
3. According to the listing rules of the place where the Company’s shares are listed, the above equity transfer constitutes a connected transaction of the Company. The connected Directors Mr. Chen Feihu and Mr. Qu Bo have abstained from voting in respect of this resolution.

An announcement will be further published by the Company after the execution of relevant agreements (if applicable).

By order of the Board
Jiang Jinming
Company Secretary

Beijing, the PRC, 30 December 2020

As at the date of this announcement, the Directors of the Company are:

Chen Feihu, Qu Bo, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Liu Jizhen, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu*, Niu Dongxiao**

* *Independent non-executive Directors*