Key Facts

• MPAC delivers an assessment roll annually to municipalities and the Province of Ontario to support the calculation of property and education taxes.

MUNICIPAL

PROPERTY

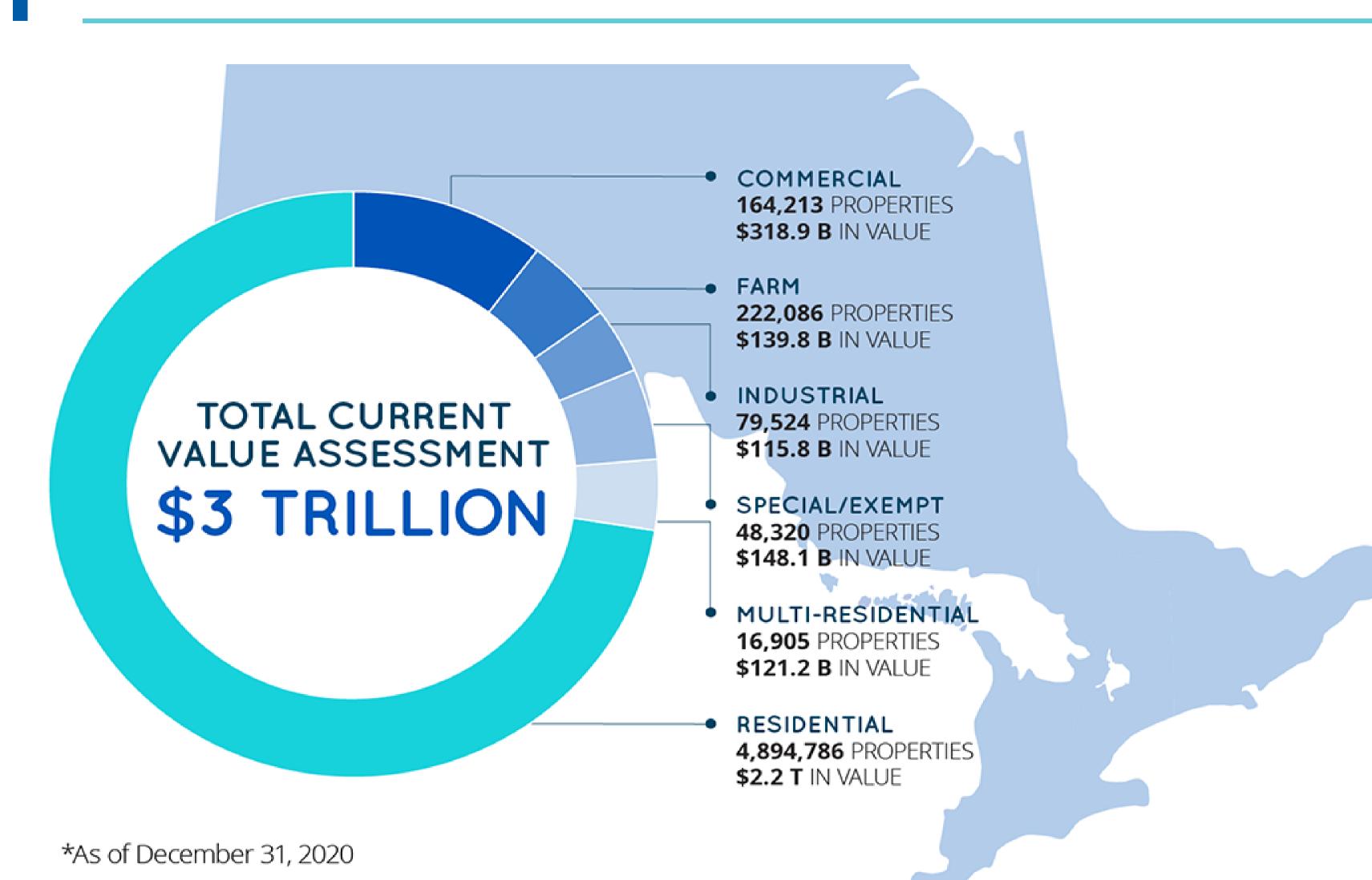
ASSESSMENT

CORPORATION

(mpac)

- In March, the Ontario government postponed MPAC's province-wide Assessment Update that was scheduled for this year. As a result, property assessments for the 2021 property tax year will continue to be based on the fully phased-in January 1, 2016 assessed values.
- In November, MPAC mailed more than 875,000 Property Assessments Notices to property owners reflecting changes in assessment that have taken place over the last year.

Assessment Roll



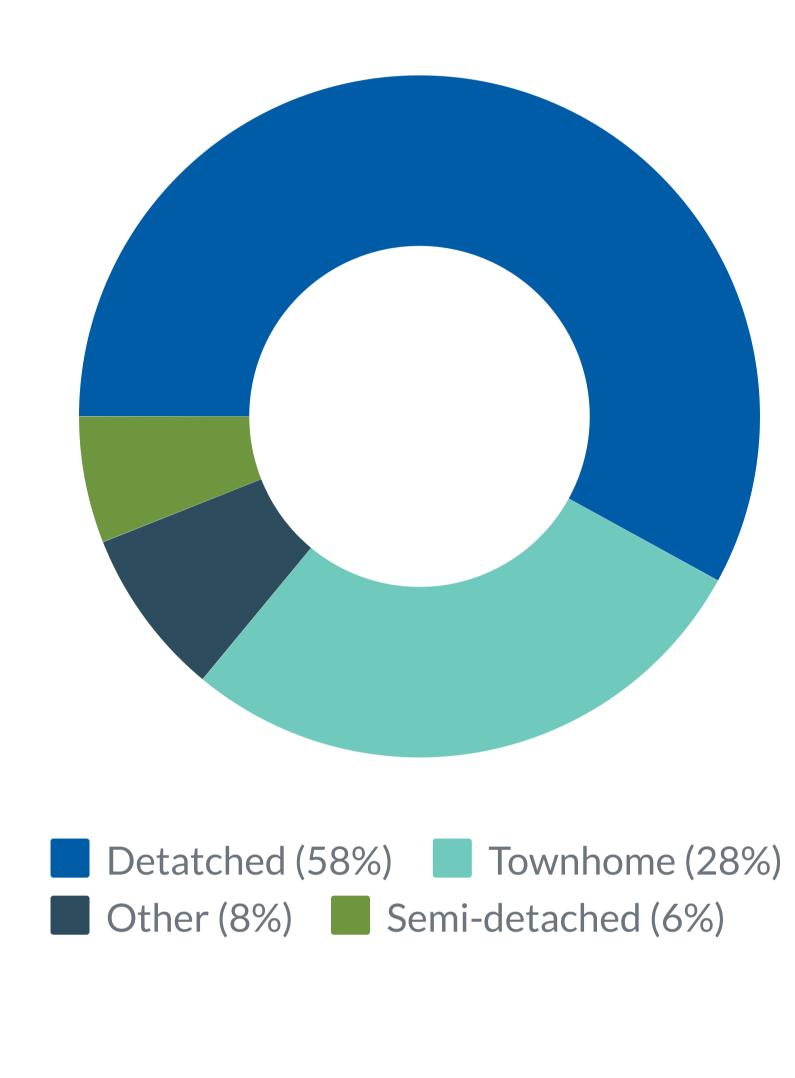
New Assessment

In 2020, MPAC captured \$37.3 billion in new assessment. New assessment refers to new construction and/or additions to existing property that have been recently completed and assessed during the year.

New Assessment by Property Type \$18,475,030,186 Residential Residential Condominiums \$13,330,356,977 \$2,582,632,207 Commercial \$1,727,183,283 Industrial \$853,669,060 Farm \$307,449,009 Special \$35,728,760 Managed Forest/Conservation 2.5 5 7.5 10 12.5 15 17.5 Total Value (\$) Billions

New Residential Homes

In 2020, Ontario saw more than 36,000 new residential homes constructed. Here's the breakdown by type.



21,086

Detached Homes

10,229

Townhomes

Other

L, **JU I**

Semi-detached Homes

2,181

Assessment Top Municipalities for New Assessment

Toronto \$11.65 billion 2. Ottawa \$2.68 billion

3. Vaughan \$1.49 billion

New

- 4. Hamilton \$1.15 billion
- 5. Mississauga \$1.14 billion 6. Brampton \$1.11 billion
- 7. Markham \$966 million
- 8. Oakville \$951 million 9. Milton \$901 million
- 10. London \$706 million



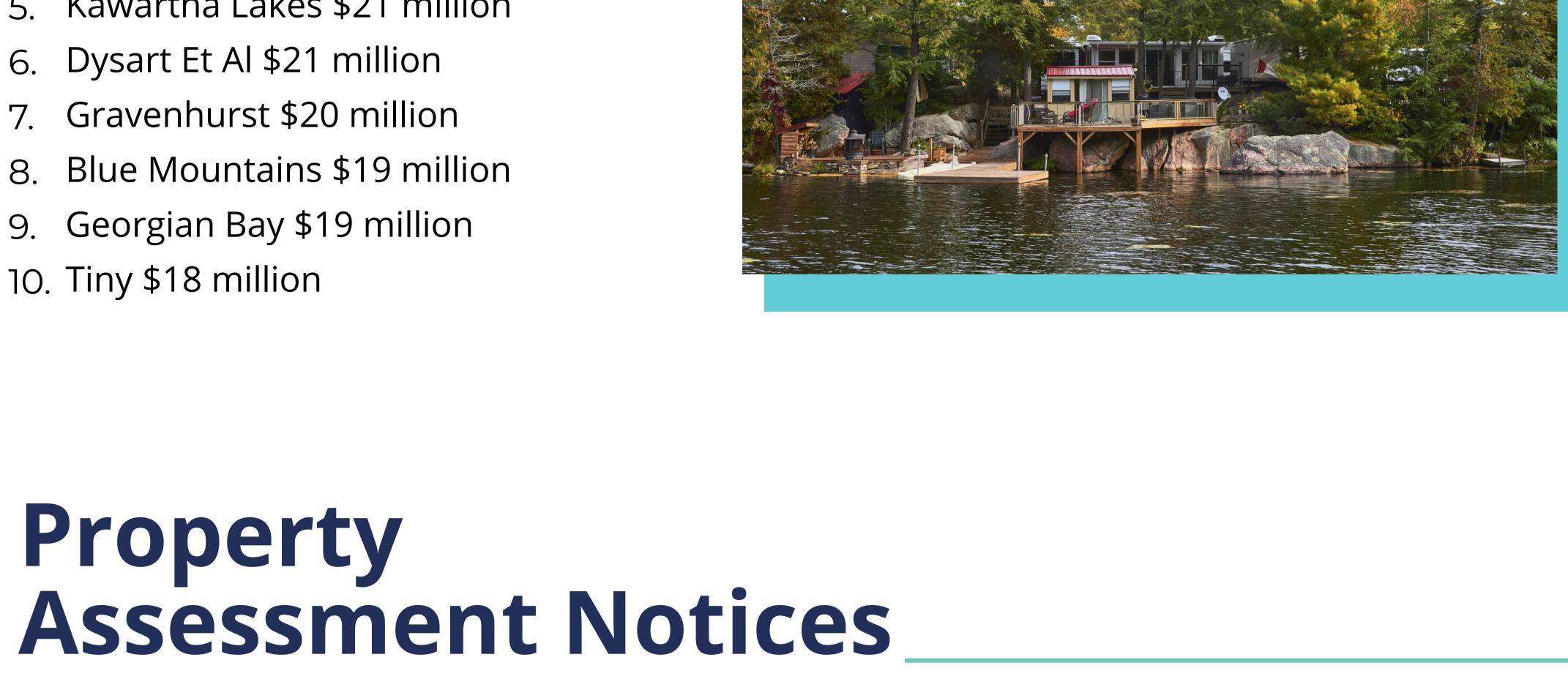


Mississauga \$485 million 3. Vaughan \$454 million

- 4. Markham \$334 million
- 5. Hamilton \$320 million 6. Waterloo \$253 million
- 7. Ottawa \$244 million 8. London \$222 million 9. Milton \$178 million
- 10. Brampton \$165 million

Kawartha Lakes \$21 million

- Dysart Et Al \$21 million Gravenhurst \$20 million Blue Mountains \$19 million
- 9. Georgian Bay \$19 million 10. Tiny \$18 million



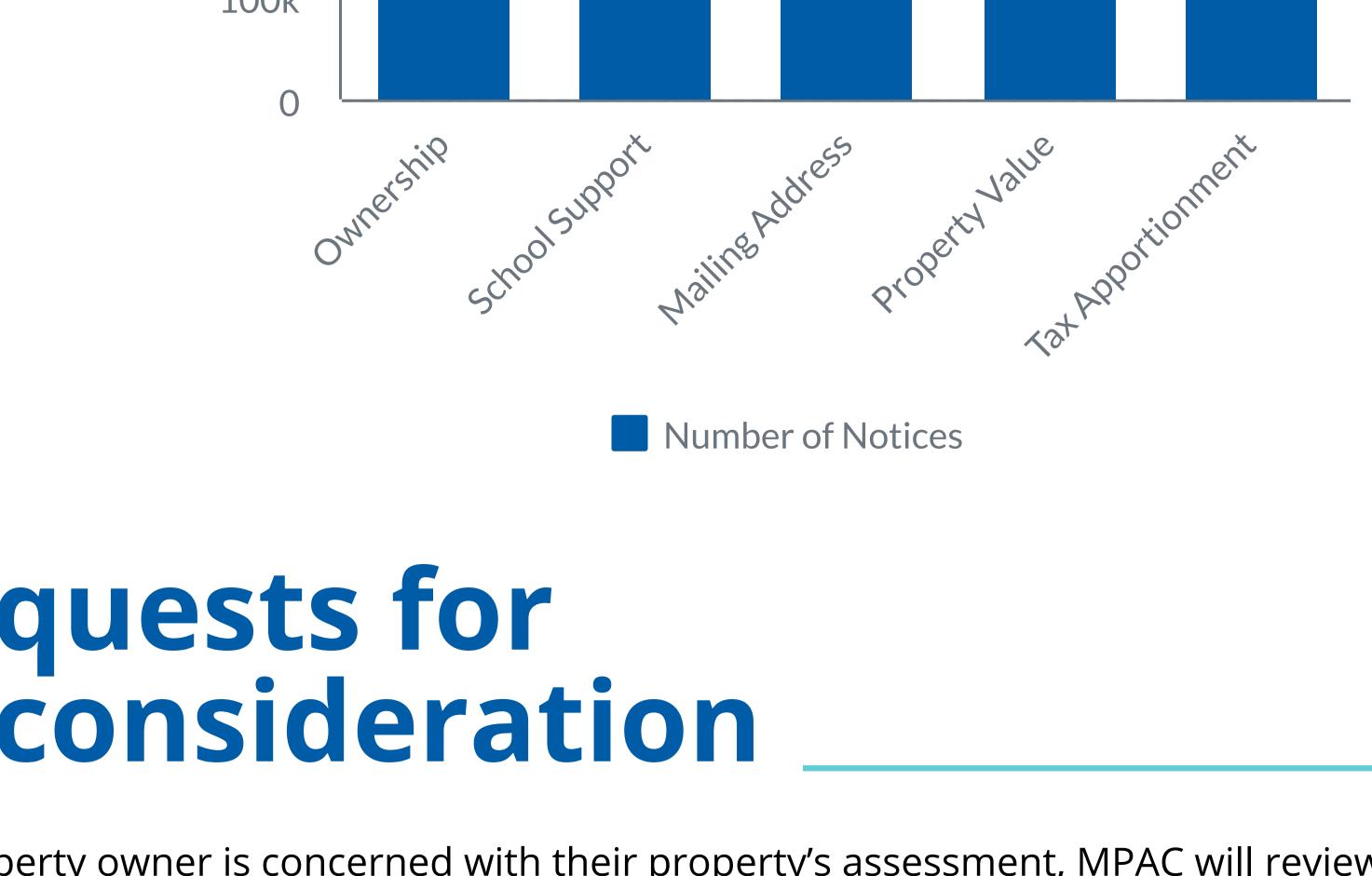
421,626 400k 306,384 294,142 300k

212,568 182,220 200k 100k

In November, MPAC mailed more than 875,000 Property Assessment Notices to property owners across the

province reflecting changes during the year. Below is a breakdown of changes triggering a Property

Assessment Notice. *Note: Properties may have more than one change triggering a Notice.



Requests for Reconsideration

through a Request for Reconsideration (RfR).

Residential (61%)

Farm (10%) Other (2%)

If a property owner is concerned with their property's assessment, MPAC will review it free of charge

From January 1 to October 31, 2020, MPAC completed a total of 16,310 RfRs. The total number of RfRs represent 0.3% of Ontario's more than 5.4 million properties.



Business (27%)

9,911

Residential

Business 4,409

Farms

1,655

Other 336