



NGEX Minerals Ltd.
2000 – 885 West Georgia Street
Vancouver BC Canada V6C 3E8

T +1 604 689 7842
F +1 604 689 4250
info@NGEXminerals.com
NGEXminerals.com

NEWS RELEASE

NGEX MINERALS GRANTS STOCK OPTIONS

Vancouver, November 30, 2020: NGEx Minerals Ltd. (TSXV: NGEX) ("NGEx Minerals" or the "Company") is pleased to announce that in accordance with its stock option plan, the Company has granted a total of 2,660,000 incentive stock options to certain directors, officers, employees and other eligible persons of the Company. The stock options are exercisable, subject to vesting provisions, over a period of five years at an exercise price of C\$0.54 per share.

ABOUT NGEX MINERALS

NGEx Minerals is a copper and gold exploration company based in Canada with projects in Chile and Argentina. NGEx Minerals holds the large-scale Los Helados copper-gold deposit, located in Chile's Region III, as well as other early-stage projects located in Argentina. NGEx Minerals is the majority partner and operator for the Los Helados Project, subject to a Joint Exploration Agreement with Nippon Caserones Resources. NGEx Minerals is actively seeking to add to its portfolio of projects as part of its overall growth strategy. The Company is listed on the TSXV under the trading symbol "NGEX".

ADDITIONAL INFORMATION

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

The information contained in this news release was accurate at the time of dissemination but may be superseded by subsequent news release(s). The Company is under no obligation nor does it intend to update or revise the forward-looking information, whether as a result of new information, future events or otherwise.

On behalf of NGEX Minerals,

Wojtek Wodzicki,
President and CEO

For further information:

Amanda Strong, Investor Relations, Canada: +1 604 689 7842 or info@NGEXminerals.com