NEWGATE FUNDING PLC

(incorporated with limited liability in England and Wales with registered number 5713910)

(the **Issuer**)

NOTICE

to the holders of the

£160,000,000 Class A1 Mortgage Backed Floating Rate Notes due 2050 (ISIN: XS0257986355)

£47,550,000 Class A2 Mortgage Backed Floating Rate Notes due 2050 (ISIN: XS0257990621)

£190,550,000 Class A3a Mortgage Backed Floating Rate Notes due 2050 (ISIN: XS0257991603)

€34,000,000 Class A3b Mortgage Backed Floating Rate Notes due 2050 (ISIN: XS0257989458)

(the **Notes**, and the holders thereof, the **Noteholders**)

of the Issuer currently outstanding.

The Issuer refers to its notice (the **Notice**) to Noteholders dated 16 October 2020 regarding a meeting (the **Meeting**) of the Noteholders of the Notes to be convened by the Issuer on 9 November 2020.

Capitalised terms used in this Notice and not otherwise defined herein shall have the meanings given to them in the Notice.

NOTICE IS HEREBY GIVEN that the Issuer does not at this time propose to progress with the changes being proposed at the Meeting and so will not progress with the Meeting.

This Notice is given by:
NEWGATE FUNDING PLC

Dated 28 October 2020