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NEWS RELEASE

AFRICA OIL TO PRESENT AT VIRTUAL TOWN HALL MEETING

October 23, 2020 (AOI-TSX, AOI-Nasdaq-Stockholm) – Africa Oil Corp. (“AOI”, “Africa Oil” or “the Company”) is pleased to announce that it will host a virtual town hall meeting on Thursday, October 29, 2020, at 18:00 CEST (12:00 EDT).

Mr. Keith Hill, President and CEO, and Mr. Pascal Nicodeme, CFO, will present an update on the Company’s operations and take part in a Q&A session with investors.

All are welcome to join. [Please click here to register.](#)

After registering, you will receive a confirmation email containing information about joining the webinar.

Africa Oil Corp. is a Canadian oil and gas company with producing and development assets in deepwater Nigeria; development assets in Kenya; and an exploration/appraisal portfolio in Africa and Guyana. The Company is listed on the Toronto Stock Exchange and on Nasdaq Stockholm under the symbol "AOI".

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This information is information that Africa Oil Corp. is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below on October 23, 2020 at 8:00 a.m. ET.