

## SHAMARAN UPDATE

**September 23, 2020 - ShaMaran Petroleum Corp.** ("ShaMaran" or the "Company") (SNM - TSXV, Nasdaq First North Growth Market) notes the movement in its share price and the market reports of an interest in the Company. Dr. Adel Chaouch, President and CEO of the Company confirms that ShaMaran has not received any expression of interest from Abu Dhabi National Energy Company (commonly known as TAQA) and wishes to specify that ShaMaran does not comment on market rumours and speculations.

### OTHER

The information was submitted for publication, through the agency of the contact persons set out below, at 11:45 a.m. Eastern Time on September 23, 2020. Pareto Securities AB is the Company's Certified Advisor on Nasdaq First North Growth Market, +46 84 02 5000, [certifiedadviser.se@paretosec.com](mailto:certifiedadviser.se@paretosec.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### ABOUT SHAMARAN

ShaMaran Petroleum Corp. is a Kurdistan focused oil development and exploration company which holds a 27.6% working interest in the Atrush Block through its wholly-owned subsidiary, General Exploration Partners, Inc.

ShaMaran is a Canadian oil and gas company listed on the TSX Venture Exchange and the Nasdaq First North Growth Market (Stockholm) under the symbol "SNM".

### FOR FURTHER INFORMATION PLEASE CONTACT:

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