



For Immediate Release

Calgary, Alberta, August 31, 2020

GEAR ENERGY LTD. ANNOUNCES COMPLETION OF AUGUST 31, 2020 REDETERMINATION OF CREDIT FACILITIES

Gear Energy Ltd. (TSX: GXE) is pleased to announce that the syndicated credit facilities redetermination scheduled for August 31, 2020 has been completed with no changes to the borrowing base. The next regularly scheduled borrowing base redetermination date is November 30, 2020 with the maturity date remaining May 28, 2021.

**For further information, please contact:
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