

Press Release

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**URANIUM PARTICIPATION ANNOUNCES
ANNUAL MEETING VOTING RESULTS**

TORONTO, August 27, 2020 -- Uranium Participation Corporation ("UPC") is pleased to announce that the nominees listed in the management proxy circular dated July 16, 2020 (the "Circular") for the Annual General Meeting of Shareholders (the "Meeting") were elected as directors of UPC. Detailed results of the vote for the election of directors at the Meeting held earlier today in Toronto are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Paul J. Bennett	67,199,938	98.93	723,399	1.07
Thomas Hayslett	67,489,960	99.36	433,377	0.64
Jeff Kennedy	60,291,833	88.76	7,631,504	11.24
Garth MacRae	65,855,707	96.96	2,067,630	3.04
Ganpat Mani	67,743,121	99.73	180,216	0.27
Dorothy Sanford	67,765,522	99.77	157,815	0.23

UPC is also pleased to report that the reappointment of PricewaterhouseCoopers LLP as auditor of UPC for the ensuing year at the remuneration to be fixed by directors, as more particularly described in the Circular, was approved.

UPC has provided more details on the results of all matters considered at the Meeting in its Report of Voting Results filed under its profile on SEDAR at www.sedar.com.

About Uranium Participation Corporation

Uranium Participation Corporation is a company that invests substantially all of its assets in uranium oxide in concentrates ("U₃O₈") and uranium hexafluoride ("UF₆") (collectively "uranium"), with the primary investment objective of achieving appreciation in the value of its uranium holdings through increases in the uranium price. UPC provides investors with a unique opportunity to gain exposure to the price of uranium without the resource or project risk associated with investing in a traditional mining company. Additional information about UPC is available on SEDAR at www.sedar.com and on UPC's website at www.uraniumparticipation.com.

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