

**HUANENG POWER INTERNATIONAL, INC.**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2020**  
(Amounts expressed in thousands)

	<b>As at</b>		<b>As at</b>
	<b>June 30, 2020</b>		<b>December 31, 2019</b>
	<b>RMB</b>	<b>US\$</b>	<b>RMB</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	290,151,073	40,984,685	285,622,907
Right-of-use assets	17,541,728	2,477,820	17,168,072
Investments in associates and joint ventures	21,801,087	3,079,467	20,783,259
Investment properties	660,745	93,332	671,710
Other equity instrument investments	793,747	112,119	779,218
Power generation licenses	4,075,203	575,634	4,149,468
Mining rights	1,579,641	223,129	1,577,505
Deferred income tax assets	2,025,153	286,059	2,160,187
Derivative financial assets	18,137	2,562	16,376
Goodwill	15,740,493	2,223,390	15,934,955
Other non-current assets	19,020,138	2,686,650	18,605,005
<b>Total non-current assets</b>	<b>373,407,145</b>	<b>52,744,847</b>	<b>367,468,662</b>
<b>Current assets</b>			
Inventories	8,036,983	1,135,247	8,883,183
Other receivables and assets	6,781,350	957,885	6,217,763
Accounts receivables	35,612,298	5,030,341	32,268,939
Contract assets	69,876	9,870	30,466
Derivative financial assets	54,722	7,730	74,911
Bank balances and cash	15,389,507	2,173,813	13,306,139
<b>Total current assets</b>	<b>65,944,736</b>	<b>9,314,886</b>	<b>60,781,401</b>
<b>Total assets</b>	<b>439,351,881</b>	<b>62,059,733</b>	<b>428,250,063</b>

	As at June 30, 2020		As at December 31, 2019
	RMB	US\$	RMB
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves attributable to equity holders of the Company</b>			
Share capital	15,698,093	2,217,401	15,698,093
Other equity instruments	41,447,319	5,854,555	25,127,821
Capital surplus	25,993,044	3,671,593	26,215,137
Surplus reserves	8,140,030	1,149,803	8,140,030
Currency translation differences	(351,836)	(49,698)	(54,812)
Retained earnings	36,268,149	5,122,982	33,677,466
	127,194,799	17,966,636	108,803,735
<b>Non-controlling interests</b>	22,833,561	3,225,307	21,575,311
<b>Total equity</b>	150,028,360	21,191,943	130,379,046
<b>Non-current liabilities</b>			
Long-term loans	117,046,288	16,533,130	115,364,598
Long-term bonds	25,225,521	3,563,178	28,487,115
Lease liabilities	2,994,826	423,028	4,279,925
Deferred income tax liabilities	3,069,840	433,624	3,137,791
Derivative financial liabilities	271,487	38,348	200,408
Other non-current liabilities	4,587,961	648,062	4,780,770
<b>Total non-current liabilities</b>	153,195,923	21,639,370	156,250,607
<b>Current liabilities</b>			
Accounts payable and other liabilities	36,770,671	5,193,964	37,270,081
Contract liabilities	928,222	131,114	2,706,529
Taxes payable	1,698,406	239,905	2,101,617
Dividends payable	3,492,894	493,381	1,191,036
Derivative financial liabilities	293,963	41,523	250,300
Short-term bonds	2,003,121	282,947	9,025,535
Short-term loans	61,515,374	8,689,226	67,119,368
Current portion of long-term loans	17,100,367	2,415,477	18,658,114
Current portion of long-term bonds	10,297,664	1,454,575	2,799,808
Current portion of lease liabilities	1,961,712	277,098	432,745
Current portion of other non-current liabilities	65,204	9,210	65,277
<b>Total current liabilities</b>	136,127,598	19,228,420	141,620,410
<b>Total liabilities</b>	289,323,521	40,867,790	297,871,017
<b>Total equity and liabilities</b>	439,351,881	62,059,733	428,250,063

For the convenience of the reader, translation of amounts from Renminbi (RMB) into United States dollars (US\$) has been made at the rate of US\$1.00=RMB7.0795 announced by the People's Bank of China on Jun 30, 2020. No representation is made that Renminbi amounts could have been, or could be, converted into United States dollars at that rate as at Jun 30, 2020, or at any other certain rate.

**HUANENG POWER INTERNATIONAL, INC.**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2020**  
(Amounts expressed in thousands, except per share data)

	<b>For the six months ended June 30</b>		
	<b>2020</b>		<b>2019</b>
	<b>RMB</b>	<b>US\$</b>	<b>RMB</b>
<b>Operating revenue</b>	79,126,811	11,176,893	83,603,381
Tax and levies on operations	(887,000)	(125,291)	(923,939)
<b>Operating expenses</b>			
Fuel	(40,830,500)	(5,767,428)	(47,318,459)
Maintenance	(1,647,153)	(232,665)	(1,695,274)
Depreciation	(10,842,692)	(1,531,562)	(10,692,055)
Labor	(5,566,132)	(786,232)	(4,929,079)
Service fees on transmission and transformer facilities of HIPDC	(48,774)	(6,889)	(47,947)
Purchase of electricity	(2,348,127)	(331,680)	(2,333,351)
Others	(4,528,387)	(639,648)	(5,186,827)
<b>Total operating expenses</b>	(65,811,765)	(9,296,104)	(72,202,992)
<b>Profit from operations</b>	12,428,046	1,755,498	10,476,450
Interest income	154,503	21,824	120,404
<b>Financial expenses, net</b>			
Interest expense	(4,854,070)	(685,651)	(5,498,587)
Exchange loss and bank charges, net	(79,919)	(11,289)	(124,230)
<b>Total financial expenses, net</b>	(4,933,989)	(696,940)	(5,622,817)
Share of profits and losses of associates and joint ventures	1,049,494	148,244	739,458
Gain/(Loss) on fair value changes of financial assets/liabilities	255	36	17,610
Other investment income	(102,432)	(14,469)	10,784
<b>Profit before income tax expense</b>	8,595,877	1,214,193	5,741,889
Income tax expense	(1,895,443)	(267,737)	(1,346,516)
<b>Net profit</b>	6,700,434	946,456	4,395,373

	<b>For the six months ended June 30</b>		
	<b>2020</b>		<b>2019</b>
	<b>RMB</b>	<b>US\$</b>	<b>RMB</b>
<b>NET PROFIT</b>	<b>6,700,434</b>	<b>946,456</b>	<b>4,395,373</b>
<b>Other comprehensive income/(loss), net of tax</b>			
<i>Items that will not be reclassified to profit or loss:</i>			
Fair value changes of other equity instrument investments	(789)	(111)	165,071
Share of other comprehensive income/(loss) of investees accounted for under the equity method	(131,391)	(18,559)	535,607
Income tax effect	197	28	(41,267)
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Share of other comprehensive income of investees accounted for under the equity method	1,008	142	229
Cash flow hedges, net of tax:			
Effective portion of changes in fair value of hedging instruments arising during the period	(454,787)	(64,240)	464,973
Reclassification adjustments for loss/(gains) included in the consolidated statement of profit or loss	315,632	44,584	(73,122)
Exchange differences on translation of foreign operations	(421,727)	(59,570)	(225,479)
Income tax effect	23,656	3,341	(66,680)
Other comprehensive income/(loss), net of tax	(668,201)	(94,385)	759,332
<b>Total comprehensive income</b>	<b>6,032,233</b>	<b>852,071</b>	<b>5,154,705</b>
<b>Net profit attributable to:</b>			
– Equity holders of the Company	5,441,025	768,561	3,441,565
– Non-controlling interests	1,259,409	177,895	953,808
<b>Total comprehensive income attributable to:</b>			
– Equity holders of the Company	4,921,908	695,234	4,439,452
– Non-controlling interests	1,110,325	156,837	715,253
<b>Earnings per share attributable to the ordinary shareholders of the Company (expressed in RMB per share)</b>			
– Basic and diluted	0.30	0.04	0.2

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