

# COVID19 & Asset Quality

June 30, 2020



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# Current Portfolio Modifications

## Converted to Interest-Only

- Up to 180-days
- 53 loans
- \$47,549M
- 9.5% of total loans
- \$4.4MM & 2 loans on 2<sup>nd</sup> round
- \$46MM & 51 loans as of April 30<sup>th</sup>

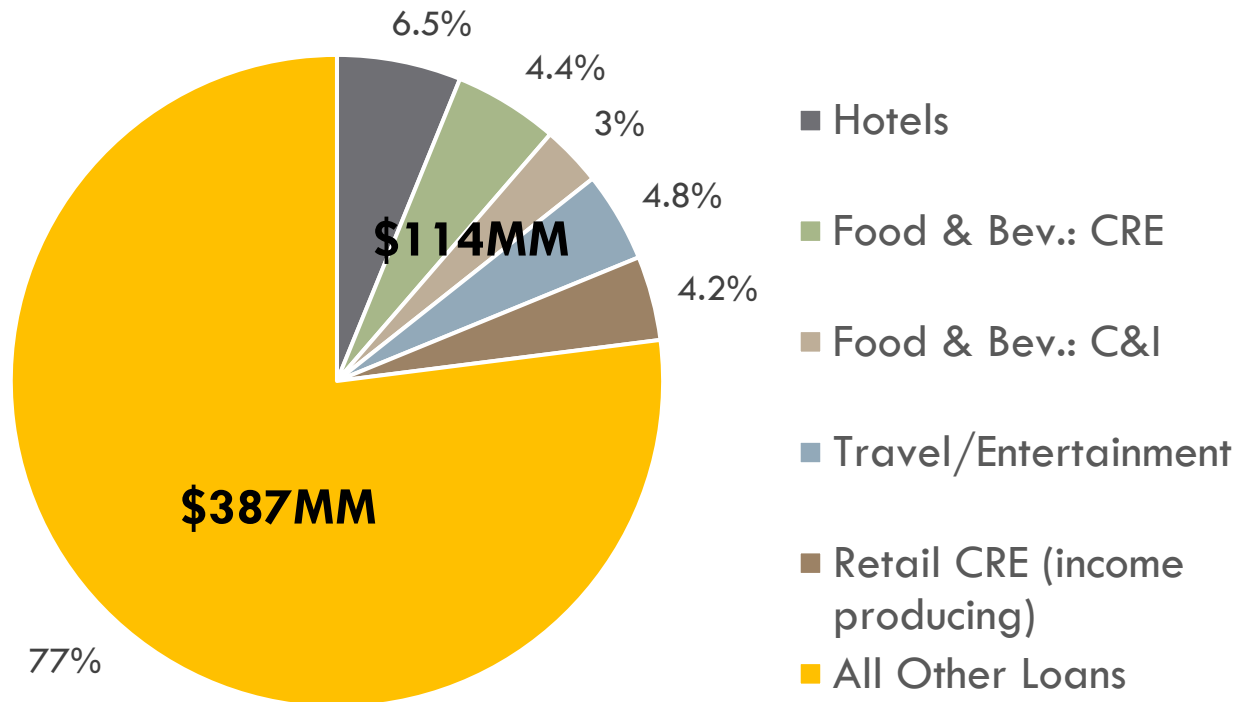
## Payments Deferred

- Up to 180-days
- 33 loans
- \$35,452M
- 7.1% of total loans
- \$8.4MM & 12 loans on 2<sup>nd</sup> round
- \$34MM & 31 loans as of April 30<sup>th</sup>

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# COVID19: Highly-Impacted Portfolios



## Real Estate Segment LTV's

- Hotel = 66%
- Food & Bev CRE = 74.8%
- Retail CRE = 60.2%



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# Paycheck Protection Program Originations

- 212 Loans
- Existing customers 78% / New clients 22%
- Total Approved = \$45,658M
- Jobs supported = 5,200+
- Estimated fee income = \$1,350,000+
- \$8.4MM utilization of FED PPPLF for funding



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# Strategies & Action Items

- Proactive approach since February
  - ▣ Approved COVID19 working capital lines
  - ▣ Evaluated need for select interest-only modifications & deferments
- Q3 tactics
  - ▣ Continue loan-level action plans & stress testing for high-impact borrowers
  - ▣ PPP Forgiveness Process
  - ▣ Monitor medium-impact portfolios for potential migration
  - ▣ Identify Main St. Lending Candidates
- Expect to continue growth of loan loss reserve in coming quarters

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