



Our strategy is simple. It's not sexy. It's not fancy.
 It's core commercial banking supported by a strong retail network.
 If you take care of those two things, everything else falls into place.

David Findlay, CEO of Lakeland Financial Corp.

2020 BANK PERFORMANCE SCORE CARD

\$1 BILLION UP TO \$5 BILLION

Rank	Company Name	Ticker	State	Total Assets (\$MM)	Profitability				Capital Adequacy		Asset Quality				Final Score
					Core ROAA (%)	ROA Rank	Core ROAE (%)	ROE Rank	Tang Common Equity/Tang Assets (%)	TCE Rank	NPA's ex TDRs/Loans & OREO (%)	NPA Rank	NCOs/Avg Loans (%)	NCOs Rank	
1	MetroCity Bankshares	MCBS	GA	1,632	2.87	1	24.24	1	12.84	9	1.01	107	-0.02	10	69.5
2	Preferred Bank	PFBC	CA	4,628	1.82	9	17.46	6	10.14	60	0.06	9	-0.01	12	85.5
3	Macatawa Bank Corp.	MCBC	MI	2,069	1.59	16	15.67	12	10.51	48	0.21	24	-0.06	4	90.0
4	Stock Yards Bancorp	SYBT	KY	3,724	1.93	5	17.35	7	10.55	45	0.42	57	-0.01	11	91.0
5	Lakeland Financial Corp.	LKFN	IN	4,947	1.75	11	15.34	13	12.00	16	0.47	61	0.03	43	92.0
6	NASB Financial	NASB	MO	2,516	2.04	3	19.54	3	10.63	44	0.62	82	-0.06	3	92.5
7	People's Utah Bancorp	PUB	UT	2,406	1.94	4	14.26	17	12.77	11	0.47	63	0.05	64	95.5
8	Parke Bancorp	PKBK	NJ	1,681	1.91	6	17.75	5	10.53	46	0.71	90	0.00	18	111.0
9	Bridgewater Bancshares	BWB	MN	2,269	1.47	31	13.40	26	10.65	41	0.02	3	0.01	34	116.5
10	Exchange Bank	EXSR	CA	2,673	1.45	34	14.98	15	10.13	61	0.17	20	0.00	14	127.0
11	Farmers & Merchants Bancorp	FMCB	CA	3,722	1.63	13	16.59	8	9.54	84	0.03	6	0.02	40	128.0
12	First Bancorp	FBLV	VA	1,949	1.49	25	13.61	24	11.01	34	0.62	81	0.01	33	140.0
13	Civista Bancshares	CIVB	OH	2,310	1.54	20	10.84	61	11.08	33	0.33	40	0.00	15	141.5
14	Cashmere Valley Bank	CSHX	WA	1,651	1.47	30	11.41	51	11.95	17	0.08	10	0.08	83	144.5
15	First National Bank Alaska	FBAK	AK	3,808	1.49	26	10.56	74	14.38	5	0.40	52	0.01	32	147.0
16	Waterstone Financial	WSBF	WI	1,996	1.82	8	9.16	99	19.69	1	0.48	64	0.00	19	149.5
17	Farmers National Banc Corp.	FMNB	OH	2,449	1.55	18	13.00	31	10.67	40	0.30	38	0.09	87	151.5
18	FS Bancorp	FSBW	WA	1,713	1.50	24	12.96	32	11.29	31	0.23	26	0.15	104	152.0
19	Nicolet Bankshares	NCBS	WI	3,577	1.76	10	13.01	30	10.27	57	0.59	76	0.02	36	153.0
20	First Choice Bancorp	FCBP	CA	1,690	1.82	7	11.47	50	11.33	27	0.81	99	0.03	42	154.5

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21	Sterling Bancorp	SBT	MI	3,240	1.74	12	16.37	9	9.03	100	0.38	49	0.00	21	156.0
22	Bank of Marin Bancorp	BMRC	CA	2,707	1.36	48	10.66	66	11.30	30	0.01	2	0.00	25	157.5
23	Hills Bancorp.	HBIA	IA	3,301	1.39	43	12.83	34	11.30	29	0.41	53	0.04	61	163.0
24	CBTX	CBTX	TX	3,479	1.44	37	9.44	95	13.26	6	0.04	7	0.03	47	165.0
25	Peoples Bancorp	PPBB	WA	1,980	1.28	66	10.98	56	11.33	26	0.11	12	0.00	24	166.0
26	Mercantile Bank Corp.	MBWM	MI	3,633	1.35	51	12.18	43	10.15	59	0.10	11	0.01	29	173.0
27	First Defiance Financial Corp.	FDEF	OH	3,469	1.55	17	12.56	37	9.58	80	0.48	65	0.00	22	177.5
28	Red River Bancshares	RRBI	LA	1,988	1.31	61	10.89	58	12.60	12	0.45	60	0.03	44	183.0
29	HBT Financial	HBT	IL	3,245	2.18	2	20.67	2	9.49	86	1.11	113	0.07	75	184.0
30	Hingham Institution for Savings	HIFS	MA	2,590	1.31	59	14.23	19	9.54	83	0.25	29	0.00	23	187.0
31	ACNB Corp.	ACNB	PA	1,720	1.45	33	13.68	23	9.76	77	0.34	44	0.06	66	188.0
32	Alpine Banks of Colorado	ALPI.B	CO	3,868	1.54	19	18.04	4	8.44	115	0.15	16	0.10	90	191.0
33	Sierra Bancorp	BSRR	CA	2,594	1.43	40	12.50	39	10.80	38	0.37	48	0.14	103	192.5
34	Citizens & Northern Corp.	CZNC	PA	1,654	1.49	27	9.98	81	13.22	7	1.02	108	0.03	49	193.5
35	PCB Bancorp	PCB	CA	1,746	1.37	47	10.60	71	12.95	8	0.17	21	0.22	115	194.0
35	RBB Bancorp	RBB	CA	2,789	1.43	38	10.32	78	12.46	13	0.51	68	0.05	62	194.0
37	BayCom Corp	BCML	CA	1,994	1.41	41	10.49	77	10.75	39	0.51	67	0.00	16	198.5
38	Independent Bank Corp.	IBCP	MI	3,565	1.37	46	13.81	22	8.96	102	0.41	54	-0.02	9	201.5
38	Southern Missouri Bancorp	SMBC	MO	2,312	1.43	39	13.44	25	9.95	69	0.72	92	0.03	45	201.5
40	CapStar Financial Holdings	CSTR	TN	2,037	1.29	65	9.81	86	11.47	24	0.16	18	0.02	39	203.5
41	German American Bancorp	GABC	IN	4,398	1.53	21	12.17	44	10.32	56	0.45	59	0.17	108	204.5
42	First Financial Corp.	THFF	IN	4,023	1.52	23	10.49	76	11.91	18	0.53	71	0.23	117	211.0
43	First Farmers Financial Corp.	FFMR	IN	1,916	1.62	14	16.19	10	9.88	73	1.10	112	0.27	121	213.5
44	Alerus Financial Corp.	ALRS	ND	2,357	1.39	42	13.36	27	10.38	54	0.42	56	0.32	126	214.0
44	Community Trust Bancorp	CTBI	KY	4,366	1.48	29	10.74	65	12.78	10	1.02	109	0.18	111	214.0
46	Unity Bancorp	UNTY	NJ	1,719	1.48	28	15.26	14	9.22	95	0.51	69	0.09	88	215.5
47	West Bancorp.	WTBA	IA	2,474	1.20	72	14.23	18	8.56	111	0.03	4	0.00	26	216.0
48	American National Bankshares	AMNB	VA	2,479	1.35	50	10.66	67	9.57	81	0.18	22	0.01	27	222.5
48	Heritage Commerce Corp	HTBK	CA	4,109	1.52	22	11.96	46	9.90	71	0.34	45	0.27	122	222.5
50	1867 Western Financial Corp.	WFCL	CA	3,381	1.37	45	7.67	116	17.81	2	0.24	28	0.11	94	224.0
51	Northrim BanCorp	NRIM	AK	1,644	1.33	56	9.89	83	11.73	21	1.79	130	-0.07	2	226.0
52	First Community Bankshares	FCBC	VA	2,799	1.61	15	10.64	68	10.93	35	0.95	106	0.20	112	227.0
53	Southern First Bancshares	SFST	SC	2,267	1.35	52	14.73	16	9.08	98	0.34	46	0.08	80	229.0
54	Old Second Bancorp	OSBC	IL	2,636	1.36	49	13.89	21	9.81	75	1.05	110	0.04	60	230.0
54	Peoples Bancorp	PEBO	OH	4,354	1.44	36	10.77	62	10.04	63	0.63	83	0.04	55	230.0
56	Farmers & Merchants Bancorp	FMAO	OH	1,607	1.33	55	8.98	104	11.53	23	0.30	36	0.06	68	234.0
57	River City Bank	RCBC	CA	2,545	1.07	90	11.33	52	9.30	92	0.00	1	-0.03	7	238.0
58	First Bancshares	FBMS	MS	3,942	1.46	32	11.00	55	9.45	87	1.76	129	0.00	13	245.0
59	Arrow Financial Corp.	AROW	NY	3,184	1.24	69	13.16	29	8.81	105	0.22	25	0.05	63	247.0
60	Territorial Bancorp	TBNK	HI	2,086	0.95	104	8.11	111	11.69	22	0.05	8	0.00	20	251.0
61	Premier Financial Bancorp	PFBI	WV	1,781	1.45	35	10.76	63	10.83	37	2.21	134	0.13	99	251.5

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62	Guaranty Bancshares	GNTY	TX	2,318	1.16	77	10.86	60	9.88	72	0.72	91	-0.02	8	258.5
62	STAR Financial Group	SFIG.A	IN	2,105	1.20	70	10.87	59	11.13	32	0.69	88	0.17	107	258.5
64	LCNB Corp.	LCNB	OH	1,639	1.20	71	8.75	105	10.49	49	0.28	34	0.02	37	260.5
65	Southern BancShares (N.C.)	SBNC	NC	3,024	1.14	82	9.63	91	10.40	53	0.37	47	0.01	30	264.5
66	Dacotah Banks	DBIN	SD	2,701	1.18	74	9.94	82	11.85	19	1.42	122	0.04	58	265.0
67	Cambridge Bancorp	CATC	MA	2,856	1.13	83	13.22	28	8.93	104	0.20	23	0.08	81	267.0
68	Camden National Corp.	CAC	ME	4,430	1.30	64	12.42	41	8.66	108	0.27	32	0.08	78	268.0
69	Canandaigua National Corp.	CNND	NY	3,016	1.34	54	15.73	11	8.33	117	0.38	50	0.29	123	268.5
70	Spirit of Texas Bancshares	STXB	TX	2,385	1.30	62	9.62	92	11.40	25	0.57	73	0.17	109	270.0
71	American Business Bank	AMBZ	CA	2,402	0.98	99	11.84	47	8.60	110	0.12	15	0.00	17	272.0
72	First Mid Bancshares	FMBH	IL	3,839	1.39	44	10.57	73	10.65	42	1.07	111	0.22	116	272.5
73	Southern National Bancorp of Virginia	SONA	VA	2,722	1.32	57	9.89	84	10.26	58	0.50	66	0.11	93	278.5
74	Summit Financial Group	SMMF	WV	2,403	1.34	53	12.93	33	9.44	90	1.59	124	0.08	84	280.0
75	Home Bancorp	HBCP	LA	2,200	1.31	60	9.21	98	11.79	20	1.66	125	0.09	86	283.5
76	Metropolitan Bank Holding Corp.	MCB	NY	3,358	1.06	93	10.64	69	8.48	113	0.15	17	-0.13	1	284.0
77	First of Long Island Corp.	FLIC	NY	4,098	0.99	97	10.61	70	9.49	85	0.03	5	0.05	65	287.0
77	Silvergate Capital Corp.	SI	CA	2,128	0.96	101	9.26	97	10.86	36	0.58	75	0.01	31	287.0
79	C&F Financial Corp.	CFFI	VA	1,657	1.25	68	12.50	38	9.10	97	0.33	41	0.84	134	290.5
80	PCSB Financial Corp.	PCSB	NY	1,649	0.56	128	3.17	133	16.65	3	0.16	19	0.02	41	294.0
81	QCR Holdings	QCRH	IL	4,909	1.12	84	11.30	54	9.25	93	0.32	39	0.11	95	298.0
82	Enterprise Bancorp	EBTC	MA	3,235	1.09	88	12.27	42	9.01	101	0.58	74	0.06	67	301.5
83	Ames National Corp.	ATLO	IA	1,737	1.19	73	9.83	85	9.96	67	0.82	100	0.04	56	303.0
84	First Bancorp	FNLC	ME	2,069	1.26	67	12.44	40	8.95	103	1.30	117	0.07	71	304.0
85	South Plains Financial	SPFI	TX	3,237	1.09	89	11.52	49	8.69	107	0.30	37	0.09	85	306.0
86	First Citizens Bancshares	FIZN	TN	1,827	1.06	92	9.77	87	9.76	78	0.47	62	0.03	48	312.0
87	Atlantic Capital Bancshares	ACBI	GA	2,910	1.11	86	8.73	106	10.51	47	0.40	51	0.11	96	312.5
88	SmartFinancial	SMBK	TN	2,449	1.05	94	8.21	110	9.93	70	0.24	27	0.03	51	313.0
89	Bank First Corp.	BFC	WI	2,210	1.32	58	12.71	35	8.39	116	0.69	89	0.39	131	319.0
89	Burke & Herbert Bank & Trust Co.	BHRB	VA	2,866	0.49	131	4.07	131	12.34	14	0.60	80	-0.03	6	319.0
91	Bridge Bancorp	BDGE	NY	4,922	1.11	87	10.94	57	8.08	121	0.12	14	0.13	100	322.0
92	Investar Holding Corp.	ISTR	LA	2,149	0.94	106	9.11	100	9.96	68	0.33	42	0.04	59	324.5
93	Business First Bancshares	BFST	LA	2,274	1.16	78	9.09	101	10.36	55	0.77	94	0.10	91	326.5
94	SB One Bancorp	SBBX	NJ	2,002	1.16	79	11.33	53	8.63	109	0.93	102	0.07	72	328.0
95	Codorus Valley Bancorp	CVLY	PA	1,887	1.01	96	9.99	80	10.01	64	1.68	126	0.04	52	329.0
96	Financial Institutions	FISI	NY	4,384	1.14	81	11.56	48	8.05	123	0.25	30	0.36	130	332.0
96	Reliant Bancorp	RBNC	TN	1,898	0.95	103	7.94	114	9.36	91	0.33	43	-0.04	5	332.0
98	CNB Financial Corp.	CCNE	PA	3,764	1.18	75	14.09	20	7.14	133	0.77	95	0.24	119	335.0
99	First Business Financial Services	FBIZ	WI	2,097	1.14	80	12.59	36	8.74	106	1.37	120	0.18	110	337.0
100	MidWestOne Financial Group	MOFG	IA	4,654	1.30	63	12.13	45	8.50	112	1.31	118	0.23	118	338.0
101	HarborOne Bancorp	HONE	MA	4,059	0.54	129	4.22	130	14.81	4	0.95	104	0.04	57	343.5
102	Orrstown Financial Services	ORRF	PA	2,383	0.98	98	10.58	72	8.32	118	0.66	85	0.02	38	349.5

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103	HomeTrust Bancshares	HTBI	NC	3,470	0.86	111	7.40	117	11.32	28	0.59	77	0.20	113	351.0
104	Allegiance Bancshares	ABTX	TX	4,993	1.17	76	7.99	113	9.78	76	0.94	103	0.07	74	353.5
105	Peoples Financial Services Corp.	PFIS	PA	2,475	1.12	85	9.03	103	9.71	79	0.41	55	0.26	120	354.5
106	Bankwell Financial Group	BWFG	CT	1,882	0.97	100	10.20	79	9.56	82	0.66	87	0.15	105	357.0
107	FineMark Holdings	FNBT	FL	2,169	0.69	121	8.24	108	8.23	120	0.12	13	0.01	28	369.5
108	MVB Financial Corp.	MVBF	WV	1,944	0.87	110	8.23	109	9.45	88	0.44	58	0.07	69	370.5
109	Capital City Bank Group	CCBG	FL	3,089	1.03	95	9.72	89	8.06	122	0.29	35	0.13	101	374.0
110	Western New England Bancorp	WNEB	MA	2,181	0.64	124	5.89	125	9.98	65	0.56	72	0.04	53	376.5
111	First Bank	FRBA	NJ	2,012	0.90	108	8.06	112	10.44	50	1.33	119	0.12	97	378.0
111	Merchants Financial Group	MFGI	MN	2,113	1.06	91	10.76	64	7.62	127	1.27	116	0.08	76	378.0
113	BCB Bancorp	BCBP	NJ	2,907	0.75	116	9.48	93	7.20	131	0.26	31	0.03	46	378.5
114	Howard Bancorp	HBMD	MD	2,375	0.95	102	7.01	119	10.42	51	1.17	115	0.21	114	386.5
115	CrossFirst Bankshares	CFB	KS	4,931	0.60	126	5.14	128	12.06	15	1.12	114	0.31	125	388.5
116	Live Oak Bancshares	LOB	NC	4,815	0.48	132	3.97	132	10.65	43	0.65	84	0.12	98	398.0
117	ESSA Bancorp	ESSA	PA	1,811	0.72	120	6.93	120	9.83	74	0.75	93	0.08	79	400.0
118	Isabella Bank Corp.	ISBA	MI	1,814	0.72	119	6.27	123	9.16	96	0.59	78	0.04	54	404.0
119	Community Financial Corp.	TCFC	MD	1,798	0.89	109	9.48	94	9.44	89	1.75	128	0.16	106	409.0
120	Penns Woods Bancorp	PWOD	PA	1,665	0.95	105	10.50	75	8.31	119	0.79	96	0.34	127	410.5
121	First Internet Bancorp	INBK	IN	4,100	0.65	123	8.51	107	7.32	130	0.27	33	0.07	73	413.0
122	Chemung Financial Corp.	CHMG	NY	1,788	0.91	107	9.09	102	9.07	99	1.41	121	0.11	92	414.5
123	Bar Harbor Bankshares	BHB	ME	3,669	0.84	112	7.85	115	7.60	128	0.52	70	0.03	50	415.0
124	West Suburban Bancorp	WNRP	IL	2,305	0.69	122	7.09	118	9.98	66	1.95	132	0.09	89	416.5
125	Carter Bank & Trust	CARE	VA	4,006	0.62	125	5.46	126	10.42	52	2.07	133	0.13	102	420.5
126	Mid Penn Bancorp	MPB	PA	2,231	0.73	117	6.83	121	7.83	126	0.66	86	0.02	35	424.5
127	Pioneer Bancshares	PONB	TX	1,696	0.60	127	6.62	122	9.25	94	0.80	97	0.08	77	430.0
128	Three Shores BanCorp.	TSHR	FL	1,874	0.81	113	9.69	90	7.47	129	0.59	79	0.31	124	433.5
129	Franklin Financial Network	FSB	TN	3,896	0.42	133	4.27	129	10.10	62	0.95	105	0.35	128	440.5
130	BankGuam Holding Co.	BKGM	GU	1,953	0.79	114	9.75	88	7.87	124	1.71	127	0.45	132	455.5
131	First Guaranty Bancshares	FGBI	LA	2,117	0.78	115	9.27	96	6.99	134	0.91	101	0.36	129	460.0
132	Marquette National Corp.	MNAT	IL	1,670	0.50	130	5.19	127	7.84	125	1.59	123	0.07	70	478.5
133	Equity Bancshares	EQBK	KS	3,950	0.72	118	6.21	124	8.45	114	1.82	131	0.67	133	488.0
134	Republic First Bancorp	FRBK	PA	3,341	-0.15	134	-1.75	134	7.19	132	0.80	98	0.08	82	490.0
				Median	1.26		10.65		9.96		0.51		0.06		
				Mean	1.21		10.87		10.19		0.64		0.10		

► Source: Piper Sandler, S&P Global Market Intelligence, company reports and regulatory filings

*Data includes only bank and thrifts as defined by S&P Global Market Intelligence that have reported 2019 earnings as of May 6, 2020. Capital adequacy and asset quality figures are as of calendar year-end 2019. Profitability figures are for the calendar year ending in 2019 and are based on core income as defined by S&P Global Market Intelligence where available. Asset quality figures are as of calendar year-end 2019. Nonperforming assets and average loans in the NCO calculation are net of guaranteed loans. NPA calculation excludes accruing TDRs if disclosure is available through company filings.