

COVID19 & Asset Quality

May 2020



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Current Portfolio Modifications

Converted to Interest-Only

- 90-day term
- 51 loans
- \$45,968M
- 9.88% of total loans

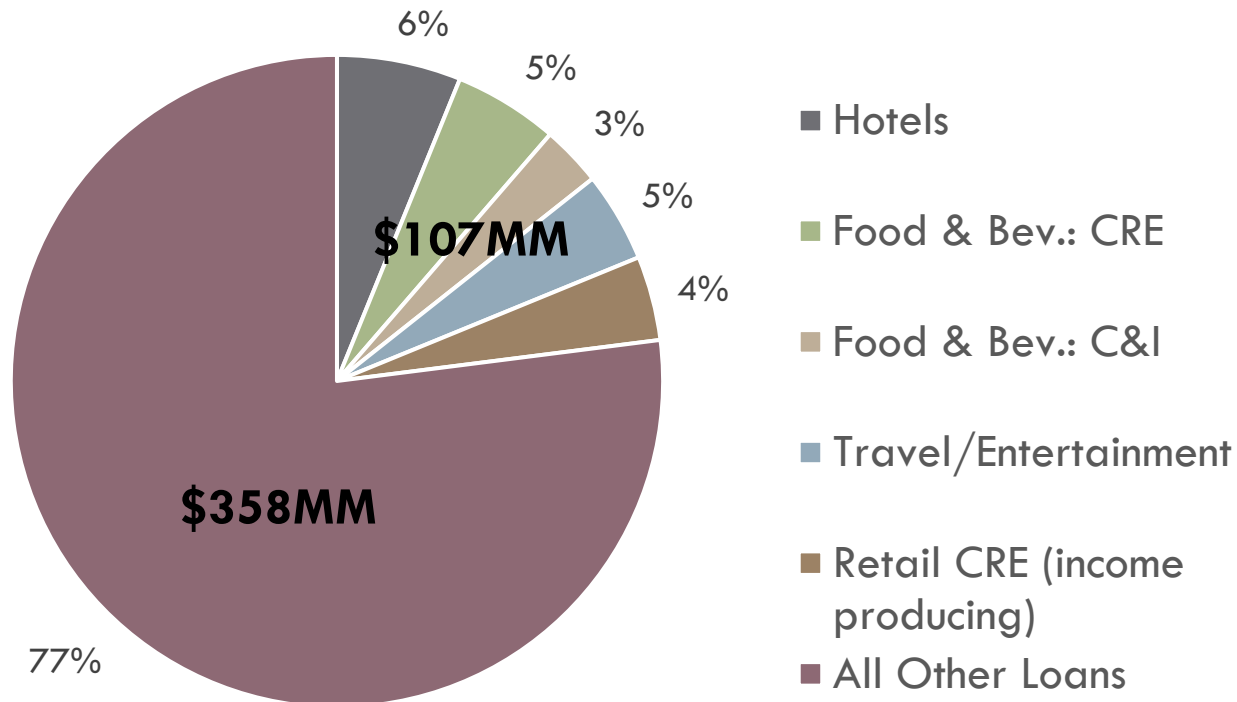
Payments Deferred

- 90-day term
- 31 loans
- \$33,970M
- 7.30% of total loans

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COVID19: Highly-Impacted Portfolios



Real Estate Segment LTV's

- Hotel = 63%
- Food & Bev CRE = 74.8%
- Retail CRE = 60.2%



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Paycheck Protection Program Originations

- 202 Loans
- Existing customers 79% / New clients 21%
- Total Approved = \$45,643M
- Jobs supported = 5,235
- Estimated fee income = \$1,200,000+
- Assessing utilization of FED PPPLF for funding

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Strategies & Action Items

- Proactive approach since February
 - ▣ Initial focus on international supply chain exposure
 - ▣ With domestic pandemic, focus shifted to stay-at-home effects
 - ▣ Approved COVID19 working capital lines
 - ▣ Evaluated need for select interest-only modifications & deferments
- Q2 tactics
 - ▣ Loan-level action plans & stress testing for high-impact borrowers
 - ▣ Assess medium-impact portfolios for potential migration
 - ▣ Monitor CRE sales activity
- Expect to continue growth of loan loss reserve in coming quarters

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