

CALGARY, ALBERTA (April 27, 2020)

MEG Energy Announces First Quarter of 2020 Results and Conference Call

First Quarter 2020 Release:	May 4, 2020 after market close
Conference Call Details:	May 5, 2020 8:30am ET / 6:30am MT Due to high call volumes, it may take more than one attempt to connect. Please dial in early.
Dial-in Numbers:	Toll Free: 1.888.390.0546 International: 1.416.764.8688
Replay:	For those unable to dial-in to the conference call, an archived version will be available by 2:00pm ET / 12:00pm MT on May 5, 2020 at: www.megenergy.com/investors/presentations-and-events

About MEG

MEG is an energy company focused on sustainable in situ thermal oil production in the southern Athabasca region of Alberta, Canada. MEG is actively developing innovative enhanced oil recovery projects that utilize steam-assisted gravity drainage extraction methods to improve responsible economic recovery of oil as well as lower carbon emissions. MEG transports and sells its thermal oil production to refiners throughout North America and internationally. MEG's common shares are listed on the Toronto Stock Exchange under the symbol "MEG" (TSX:MEG).

Learn more at: www.megenergy.com

For further information, please contact:

Investor Relations T 403.767.6206 E invest@megenergy.com

Media Relations T 403.767.1485 E media@megenergy.com