



NIGHTHAWK EXPANDS DRILLING AT COLOMAC INTERCEPTS 36.10 METRES OF 1.86 GPT GOLD (UNCUT), INCLUDING 6.75 METRES OF 5.46 GPT GOLD

Press Release dated March 23, 2020

Complete Assay Table – Colomac Drill Results

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length (Metres)*	True Width (Metres)	Gold Grade gpt
		Azimuth	Dip	From	To			
C19-28	2.5	295	-45	143.55	160.05	16.50	12.00	0.44
<i>including</i>				143.55	144.25	0.70		2.30
<i>including</i>				146.50	149.50	3.00		0.51
<i>including</i>				151.00	154.75	3.75		0.49
C19-28B	2.5	295	-60	192.00	203.25	11.25	9.00	2.42
<i>including</i>				197.25	203.25	6.00		4.20
				211.75	217.00	5.25		1.87
<i>including</i>				211.75	214.75	3.00		2.40
C19-28C	2.5	295	-70	213.15	214.15	1.00		0.90
				217.15	218.15	1.00		0.79
				227.50	267.65	40.15	15.00	1.22
<i>including</i>				235.90	251.40	15.50		1.83
<i>including</i>				237.50	243.50	6.00		2.64
<i>including</i>				239.75	243.50	3.75		3.08
<i>including</i>				247.90	251.40	3.50		2.06
<i>including</i>				255.00	259.50	4.50		1.40
<i>including</i>				265.40	266.90	1.50		2.26
				273.60	275.00	1.40		0.95
	283.00	283.70	0.70		2.77			
C19-43	2.5	300	-55	229.25	249.00	19.75	14.00	1.25
<i>including</i>				238.50	246.50	8.00		1.78
<i>including</i>				242.25	246.50	4.25		2.68
				250.50	252.00	1.50		0.34
				256.50	258.00	1.50		0.33
				261.00	285.25	24.25	18.00	1.09
<i>including</i>				270.75	278.75	8.00		2.04
<i>including</i>				272.25	276.25	4.00		2.81
<i>including</i>				277.00	278.75	1.75		2.23
<i>including</i>				282.25	284.50	2.25		1.81

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length	True Width	Gold Grade
		Azimuth	Dip	From	To	(Metres)*	(Metres)	gpt
				292.00	292.75	0.75		1.34
C19-43B	2.5	300	-70	316.00	317.50	1.50		0.46
				319.00	320.50	1.50		0.44
				322.75	327.00	4.25		0.54
				333.00	333.75	0.75		0.31
				334.50	336.50	2.00		0.93
<i>including</i>				335.25	336.50	1.25		1.36
				341.75	343.25	1.50		0.53
				345.50	350.00	4.50		0.52
				351.25	351.75	0.50		0.87
				354.75	357.00	2.25		0.34
				367.50	368.25	0.75		0.41
				370.50	372.75	2.25		0.32
				384.75	386.25	1.50		1.49
C19-45				2.5	285	-70	242.50	245.00
	246.00	274.50	28.50				13.00	1.26
<i>including</i>	250.50	263.50	13.00					1.66
<i>including</i>	250.50	254.00	3.50					2.57
<i>including</i>	258.50	263.50	5.00					1.82
<i>including</i>	259.75	263.50	3.75					2.04
<i>including</i>	265.35	268.00	2.65					1.62
<i>including</i>	265.35	267.00	1.65					1.97
<i>including</i>	271.75	274.50	2.75					1.34
<i>including</i>	271.75	274.00	2.25					1.43
	275.00	277.50	2.50					0.44
	278.75	279.50	0.75					0.33
	280.25	282.00	1.75					0.44
<i>including</i>	281.50	282.00	0.50					1.06
	288.00	289.50	1.50		0.35			
	291.00	293.00	2.00		0.59			
C19-46	2.0	290	-75	261.50	262.25	0.75		0.80
				265.25	266.00	0.75		0.46
				266.75	268.25	1.50		0.31
				270.50	272.00	1.50		0.46
				278.00	281.75	3.75		0.86
<i>including</i>				278.75	280.25	1.50		1.43
				283.25	284.00	0.75		0.40
				287.00	287.75	0.75		0.39

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length	True Width	Gold Grade
		Azimuth	Dip	From	To	(Metres)*	(Metres)	gpt
				289.25	349.50	60.25		0.76
<i>including</i>				289.25	302.75	13.50		0.97
<i>including</i>				289.25	291.50	2.25		1.17
<i>including</i>				295.25	300.50	5.25		1.35
<i>including</i>				297.50	300.50	3.00		1.63
<i>including</i>				309.50	310.25	0.75		1.24
<i>including</i>				313.25	316.00	2.75		1.19
<i>including</i>				322.00	349.50	27.50		0.84
<i>including</i>				322.00	324.25	2.25		2.25
<i>including</i>				330.00	345.75	15.75		0.93
<i>including</i>				330.00	339.00	9.00		1.19
<i>including</i>				338.25	339.00	0.75		2.64
<i>including</i>				344.25	345.75	1.50		1.47
<i>including</i>				348.00	349.50	1.50		0.90
				362.25	368.00	5.75		0.33
<i>including</i>				362.25	364.50	2.25		0.58
C19-47				152.60	165.55	12.95		0.71
<i>including</i>				160.00	165.55	5.55		1.07
				176.25	213.60	37.35		1.81
<i>including</i>				177.50	213.60	36.10	28.00	1.86
<i>including</i>	2.5	285	-45	178.25	185.00	6.75		5.46
<i>including</i>				178.25	180.50	2.25		12.87
<i>including</i>				198.00	199.50	1.50		2.30
<i>including</i>				204.75	205.50	0.75		2.64
<i>including</i>				211.50	212.20	0.70		1.99
C19-47B				251.50	289.25	37.75	16.00	1.29
<i>including</i>				254.25	278.50	24.25		1.61
<i>including</i>				254.25	264.75	10.50		2.16
<i>including</i>				254.25	263.50	9.25		2.22
<i>including</i>				254.25	256.00	1.75		5.72
<i>including</i>				260.25	263.50	3.25		2.72
<i>including</i>	2.5	285	-70	272.25	276.00	3.75		1.89
<i>including</i>				276.50	278.50	2.00		1.66
<i>including</i>				283.25	284.75	1.50		2.06
				292.25	293.00	0.75		1.07
				296.75	297.50	0.75		0.82
				305.00	307.00	2.00		0.40
				318.00	319.00	1.00		1.05

Hole ID	Zone	Collar Orientations (degrees)		Intersection (Metres)		Core Length	True Width	Gold Grade
		Azimuth	Dip	From	To	(Metres)*	(Metres)	gpt
				320.00	321.00	1.00		0.44
C19-52	2.5	110	-60	335.20	336.00	0.80		1.21
				359.75	361.25	1.50		0.42
				363.50	365.00	1.50		0.37
				373.70	376.90	3.20		0.72
				378.40	379.15	0.75		0.81
				383.40	384.75	1.35		0.34
				388.50	391.40	2.90		0.70
				396.25	398.50	2.25		0.37
				402.25	406.00	3.75		0.39
				408.25	414.75	6.50		0.73
<i>including</i>				413.50	414.75	1.25		1.70

* Lengths are reported as core lengths. True widths vary depending on drill hole dip.

Colomac Gold Project (“Colomac”)

Zone 2.5

Five holes were drilled from three setups into the middle part of Zone 2.5 about 330 metres south of the former producing open pit (“Pit 2.0”, see Figure 1) to explore the down dip projection of previous intersections and to infill large gaps in drilling at shallow elevations. The middle setup of holes C19-47 and C19-47B were intended to expand a new discovery of higher-grade near-surface mineralization intersected by former holes C18-27 and C18-27B (see press release dated November 19, 2018) by drilling above and/or below the previous intercepts. Hole C19-47 which tracked above C18-27 and below historical shallow drilling, intersected 36.10 metres (26.00 metre true width) of 1.86 gpt Au, including 6.75 metres of 5.46 gpt Au, and including 2.25 metres of 12.87 gpt Au (Figures 1, 2). These holes have extended relatively uniform and expansive mineralization from near surface to 260 metres depth where it remains open.

Hole C19-45 was collared on the same section and below previous holes C18-25 and C18-25B (see press release dated November 19, 2018) 50 metres south of hole C19-47 (Figure 1). The C18-25 series holes were among the first Zone 2.5 holes to explore below shallow historical intercepts and have confirmed the presence of widespread mineralization to new depths. Hole C19-45 drilled below C18-25B and successfully extended mineralization an additional 70 metres to depth to upwards of 250 metres below surface, intersecting 28.50 metres (13.00 metres true width) of 1.26 gpt Au, and including 13.00 metres of 1.66 gpt Au, and including 3.50 metres of 2.57 gpt Au (Figure 3).

Holes C19-43 and C19-43B were collared 130 metres north of C19-47 within an area of the sill open to depth below shallow historical holes and to infill a 150-metre span that lacked modern drilling between previous drilled series holes C19-06 and C19-09 (see press release dated May 28, 2019). Hole C19-43 undercut limited historical drilling and extended shallow mineralization to 150 metres vertical depth, intersecting 19.75 metres (14.00 metres true width) of 1.25 gpt Au, including 8.00 metres of 1.78 gpt Au, and including 4.25 metres of 2.68 gpt Au (Figure 4). The

steeper hole C19-43B ran 120 metres below C19-43 and although it intersected 70 metres of downhole mineralization it only returned moderate intervals of lower grade mineralization. Drilling on this section remains open below 350 metres depth.

Holes C19-28, C19-28B, and C19-28C were drilled 350 metres south of C19-47 within the southern end of Zone 2.5 to address a 100-metre opening in drill coverage between previous drilled holes C19-25, C19-25B, C19-25C (see press release dated July 31, 2019) and C18-23, C18-23B (see press release dated November 19, 2018), and to explore the sill to new depths. Although all holes intersected mineralization, the steepest hole C19-28C returned the best values intersecting 40.15 metres (15.00 metre true width) of 1.22 gpt Au, including 15.50 metres of 1.83 gpt Au, and including 6.00 metres of 2.64 gpt Au (Figure 5). Historical drilling on this section reported mineralization to 60 metres vertical depth. Current drilling has extended mineralization to 250 metres vertical depth where it remains open.

Hole C19-52 was intended to drill to depth below the C19-25 series holes. It was collared 280 metres west to drill the section from the opposite direction and to test the sill below the C19-25C intersection which returned 29.50 metres of 2.78 gpt Au, including 16.20 metres of 4.06 gpt, and 3.80 metres of 6.86 gpt Au. Although it recorded a 60-metre downhole intercept of relatively continuous mineralization to a vertical depth of 350 metres, it did not record values similar to those intersected by C19-25C.

Zone 2.0

Hole C19-46 was drilled under the south end of Pit 2.0 (Figure 1) 210 metres north of C19-43. Drilling in this area largely consisted of shallow historical holes. C19-46 extended the shallow mineralization, recording a downhole intercept of up to 105 metres and tracking mineralization to 350 metres vertical depth where it remains open. Within this larger interval 60.25 metres of 0.76 gpt Au, including 5.25 metres of 1.35 gpt Au were intercepted.

The central region of the Colomac Main Sill remains largely unexplored below 250 metres from surface, however the documented abundance of higher-grade shallow intercepts indicates the potential for additional broad well-mineralized gold zones developing to depth.