News Release



Vermilion Energy Inc. Confirms 2019 Year End Earnings and Reserves Release Date & Provides Conference Call and Webcast Details

CALGARY, Alberta, February 27, 2020 - Vermilion Energy Inc. ("Vermilion") (TSX, NYSE: VET) announced today it expects to release its 2019 fourth quarter and year-end operating and financial results, along with its 2019 reserves information on Friday, March 6, 2020 before the open of North American markets. The audited financial statements, management discussion and analysis, and annual information form for the year ended December 31, 2019 will be available on the System for Electronic Document Analysis and Retrieval ("SEDAR") at <u>www.sedar.com</u>, on EDGAR at <u>www.sec.gov/edgar.shtml</u>, and on Vermilion's website at <u>www.vermilionenergy.com</u>.

Conference Call and Webcast Details

Vermilion will discuss these results in a conference call and webcast presentation on Friday, March 6, 2020 at 9:00 AM MST (11:00 AM EST). To participate, call 1-888-231-8191 (Canada and US Toll Free) or 1-647-427-7450 (International and Toronto Area). A recording of the conference call will be available for replay by calling 1-855-859-2056 and using conference ID 8457996 from March 6, 2020 at 12:00 PM MST to March 20, 2019 at 9:59 PM MST.

You may also access the webcast at <u>https://event.on24.com/wcc/r/2209057/77DA8099A827A0D8BC4A73C85AFABBDD</u>. The webcast link, along with conference call slides, will be available on Vermilion's website at <u>http://www.vermilionenergy.com/ir/eventspresentations.cfm</u> under Upcoming Events prior to the conference call.

About Vermilion

Vermilion is an international energy producer that seeks to create value through the acquisition, exploration, development and optimization of producing properties in North America, Europe and Australia. Our business model emphasizes organic production growth augmented with value-adding acquisitions, along with providing reliable dividends to investors. Vermilion is targeting growth in production primarily through the exploitation of light oil and liquids-rich natural gas conventional resource plays in Canada and the United States, the exploration and development of high impact natural gas opportunities in the Netherlands and Germany, and through oil drilling and workover programs in France and Australia. Vermilion holds a 20% working interest in the Corrib gas field in Ireland. Vermilion pays a monthly dividend of Canadian \$0.23 per share, which provides a current yield of approximately 18%.

Vermilion's priorities are health and safety, the environment, and profitability, in that order. Nothing is more important to us than the safety of the public and those who work with us, and the protection of our natural surroundings. We have been recognized as a top decile performer amongst Canadian publicly listed companies in governance practices, as a Climate Leadership level (A-) performer by the CDP, and a Best Workplace in the Great Place to Work® Institute's annual rankings in Canada, the Netherlands and Germany. In addition, Vermilion emphasizes strategic community investment in each of our operating areas.

Employees and directors hold approximately 5% of our fully diluted shares, are committed to consistently delivering superior rewards for all stakeholders, and have delivered over 20 years of market outperformance. Vermilion trades on the Toronto Stock Exchange and the New York Stock Exchange under the symbol VET.

For further information please contact:

Kyle Preston, Director Investor Relations TEL (403) 269-4884 | IR TOLL FREE 1-866-895-8101 | investor_relations@vermilionenergy.com | www.vermilionenergy.com