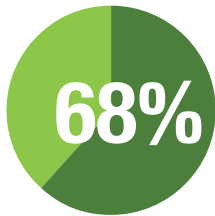
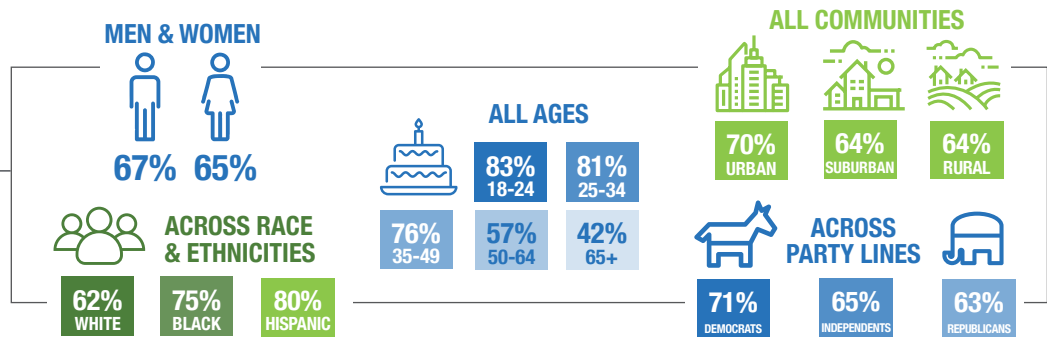


# PAYMENT APPS ARE A VITAL PART OF EVERYDAY LIFE FOR MILLIONS OF AMERICANS



**2 IN 3** AMERICANS (66%) CURRENTLY USE PAYMENT APPS OR HAVE USED THEM IN THE PAST

**PAYMENT APPS ARE USED FREQUENTLY BY ALL TYPES OF AMERICANS**



**OF AMERICANS WHO ARE FINANCIALLY AT RISK USE PAYMENT APPS**

One in eight (12%) Americans say they are “not at all confident” in their households’ ability to pay an unexpected \$500 expense such as from an illness or accident. These “financially at risk” Americans are much more likely to have lower incomes<sup>1</sup> and are 3x more likely to be unbanked or underbanked.<sup>2</sup> Payment apps make it easier for people to perform basic financial activities.

**4 IN 5** (83%) AMERICANS AGREE

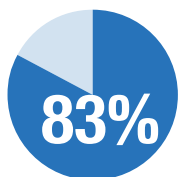
“Payment apps created by technology companies help address consumer needs that are unfulfilled by traditional financial institutions.”

**HOW ARE PAYMENT APPS USED?**

**3 IN 4** (74%) users have used payment apps to send money to family

**1 IN 3** (33%) users have used payment apps to pay their rent

**52%** of users have used payment apps for utilities and/or other household bills



**Americans agree: technology companies are dedicated to building and using the most advanced measures to protect their customers.**



SOURCE: PSB Research (psbresearch.com) conducted online interviews among n=2,000 US consumers age 18+ from December 10 – 16, 2019.

1. 52% of those “at risk” have an annual household income at less than \$25,000; 2. 15% have neither a debit nor credit card, compared to 6% of all adults

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