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## NEWS RELEASE

### FILO MINING CORPORATE UPDATE

**October 11, 2019 – Filo Mining Corp. (TSXV: FIL; Nasdaq First North Growth Market: FIL) ( “Filo” or the “Company”)** reports that, in accordance with its stock option plan, the Company has granted a total of 2,395,000 incentive stock options (the "options") to certain directors, officers, employees and other eligible persons of the Company. The options are exercisable, subject to vesting provisions, over a period of five years at an exercise price of C\$2.75 per share.

#### ABOUT FILO MINING

Filo Mining is a Canadian exploration and development company focused on advancing its 100% owned Filo del Sol copper-gold-silver deposit located in Chile's Region III and adjacent San Juan Province, Argentina. Filo Mining is listed on the TSX Venture Exchange (“TSXV”) and Nasdaq First North Growth Market under the trading symbol "FIL". Filo Mining is a member of the Lundin Group of Companies.

#### ADDITIONAL INFORMATION

The Company's certified advisor on Nasdaq First North Growth Market is Pareto Securities AB, +46 8 402 50 00, certifiedadviser.se@paretosec.com.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

This information was submitted for publication, through the agency of the contact person set out below, on October 11, 2019 at 5:30pm Eastern Time.

On behalf of Filo Mining,

Jamie Beck  
President

#### FOR FURTHER INFORMATION PLEASE CONTACT:

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